



सत्यमेव जयते

Embassy of India

Berne

(Concurrently accredited to Liechtenstein)

**Monthly Economic & Commercial Report for
Switzerland & Liechtenstein**

-

January 2023

REPORTING PROFORMA FOR COMMERCIAL WING

(Data Source: National Trade Statistics of the reporting country)

Name of the Mission (Country): Embassy of India, Berne (Switzerland)

MONTHLY REPORT - JANUARY 2023

A. Trade in Goods

i. Quantitative Data

a Total trade in goods

a.1 India - Switzerland Trade in Goods during December 2022* (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Switzerland's trade with India	478	189	P
Switzerland's total global trade	32779	29162	P

*Provisional Data
Source: Swiss Federal Customs Administration

Switzerland - India Trade Figures (Including Precious Metals)

Period	Exports to Switzerland (USD Million)	Imports from Switzerland (USD Million)	India - Switzerland Total Trade (USD Million)	Growth % of India's Export to Switzerland (w.r.t. corresponding period of previous year)	Growth % of India's Import from Switzerland (w.r.t. corresponding period of previous year)	Total India- Switzerland Trade as % of Switzerland Total Trade
Jan-Dec 2022	2839	14903	17742	21.7	-52.4	2.34
2021	2,184	31,340	33669	20.3	167.4	4.79
2020	1,937	11719	13656	-11.3	-34.9	2.24
2019	2,333	17995	20169	15.3	1	3.41

Switzerland Trade with World (Including Precious Metals)

Period	Switzerland's Export to World	Switzerland's Import from World	Switzerland's Total Trade	Growth % of Switzerland's Export to World (w.r.t. corresponding period of previous year)	Growth % of Switzerland's Import from world (w.r.t. corresponding period of previous year)	Total Switzerland Trade as % of Total Trade
Jan-Dec 2022	401803	356533	758337	5.7	10	100
2021	379882	322641	702523	19	10.5	100
2020	319180	291678	610858	1.7	5	100
2019	313865	276997	590862	1	-0.9	100

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

a.2 India – Liechtenstein Trade in Goods during November 2022 (latest data)

	Export (USD million)	Import (USD million)	Status (P) Provisional/ (F) Final
Country's trade with India	0.01	0.15	P
Liechtenstein total global trade	-	-	-

Source: Department of Commerce, Ministry of Commerce and Industry

India – Liechtenstein Trade Figures: Jan – Nov 2022 / 2019 - 2021				
India's Export & Import to Liechtenstein				
Period	India's Export (USD Million)	%age Growth in comparison to previous year same months	India's Import (USD Million)	%age Growth in comparison to previous year same months
Jan – Nov 2022	0.37	-82.24	1.72	281.6
2021	2.13	-50.72	0.48	63.14
2020	4.32	0.63	0.3	-80.08
2019	4.29	24.62	1.49	-49.89

Source: Department of Commerce, Ministry of Commerce and Industry

b. Preferential trade in goods during January 2023

Sr. Nr.	Preferential / Free Trade Agreement with India	Preferential Imports from India (USD million)	Preferential Imports from World (USD million)
1	The India-EFTA TEPA is under negotiation.	-	Switzerland currently has a network of 30 Free Trade Agreements (FTAs) with 40 partners.

Source: State Secretariat for Economic Affairs (SECO)

c. Switzerland's top 10 items of import from India during December 2022* (latest data)

Sr. Nr.	Top 10 Products Imported by Switzerland from India (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	%age Share in the total Import of the commodity
1.	7601.10 - Aluminium, not alloyed, unwrought	16	6,075,222	KG	80.00
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	14	1	KG	12.07
3.	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	7	310,973	KG	36.84
4.	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	6	88,209	KG	33.33
5.	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	5	205,606	KG	45.45
6.	0901.11 - Coffee (excl. roasted and decaffeinated)	4	1,020,613	KG	3.88

7.	2933.19 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyrazole ring, whether or not hydrogenated, in the structure (excl. phenazone "antipyrin" and its derivatives)	4	90,025	KG	40.00
8.	2914.39 - Ketones, aromatic, without other oxygen function (excl. phenylacetone "phenylpropan-2-one")	4	154,305	KG	100.00
9.	2939.79 - Vegetal alkaloids, natural or reproduced by synthesis, and their salts, ethers, esters and other derivatives (excl. alkaloids of opium, alkaloids of cinchons, theophylline, aminophylline "theophylline-ethylenediamine" alkaloids of rye ergot and their salts and derivatives, cocaine, ecgonine, levometamfetamine, metamfetamine "INN", metamfetamine racemate, and salts, esters and other derivatives thereof, caffeine and ephedrines, and their salts, cocaine and ecgonine and salts, esters and other derivatives thereof)	3	90,004	KG	100.00
10.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	3	23,350	KG	4.05
Total product Imported from India		189	16,751,670	KG	0.65

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

d. Switzerland's top 10 items of export to India during December 2022* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to India (including Precious Metals)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export of the Commodity from Switzerland to the World (as per value)
	Commodity (6 Digit HS Tariff line)				
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	281	4,812	KG	3.24
2.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	9	148	KG	0.92
3.	8438.90 - Parts of machinery for the industrial preparation or manufacture of food or drink, n.e.s.	8	7,240	KG	34.78
4.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins,	7	11,772	KG	0.25

	vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)				
5.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	6	1,307	KG	0.20
6.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	5	3	KG	0.91
7.	2934.10 - Heterocyclic compounds containing an unfused thiazole ring, whether or not hydrogenated, in the structure	4	360,000	KG	100.00
8.	8419.90 - Parts of machinery, plant and laboratory equipment, whether or not electrically heated, for the treatment of materials by a process involving a change of temperature, and of non-electric instantaneous and storage water heaters, n.e.s.	4	604	KG	18.18
9.	8477.10 - Injection-moulding machines for working rubber or plastics	4	178,488	KG	26.67
10.	2202.99 - Non-alcoholic beverages (excl. water, fruit or vegetable juices, milk and beer)	4	2,526,454	KG	2.78
Total product Exported to India		478	7,438,274	KG	1.46

*Provisional Data/Source: Swiss Federal Customs Administration

e. Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1	Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in Dec. 2022 – USD 497 Million* India's Export to Switzerland in Dec. 2022 – USD - Million*^ India's Export to World in Nov. 2022 – USD 6147.85 Million^	Comparison between Switzerland's Import from World (Dec. 2022); India's Export to Switzerland (Dec. 2022); and India's exports to the world (Nov. 2022) at 6-digit HS Code. [Annexure 1]
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in Dec. 2022 – USD 116 Million* India's Export to Switzerland in Dec. 2022 – USD 14 Million*^ India's Export to World in Nov. 2022 – USD 1203.89 Million^	Comparison between Switzerland's Import from World (Dec. 2022); India's Export to Switzerland (Dec. 2022); and India's exports to the world (Nov. 2022) at 6-digit HS Code. [Annexure 1]
3	Smartphones for cellular networks or for other wireless networks [HS Code 8517.13] Switzerland's Import from World in Dec. 2022 – USD 131 Million*	Comparison between Switzerland's Import from World (Dec. 2022); India's Export to Switzerland (Dec. 2022); and India's exports to

	<p>India's Export to Switzerland in Dec. 2022 – USD 2 Million*^ India's Export to World in Nov. 2022 – USD 1194.23 Million^</p>	<p>the world (Nov. 2022) at 6-digit HS Code. [Annexure 1]</p>
4	<p>Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits) [HS Code 3004.90] SSwitzerland's Import from World in Dec. 2022 – USD 2141 Million* India's Export to Switzerland in Dec. 2022 – USD - Million*^ India's Export to World in Nov. 2022 – USD 1174.89 Million^</p>	<p>Comparison between Switzerland's Import from World (Dec. 2022); India's Export to Switzerland (Dec. 2022); and India's exports to the world (Nov. 2022) at 6-digit HS Code. [Annexure 1]</p>
5	<p>Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in Dec. 2022 – USD 677 Million* India's Export to Switzerland in Dec. 2022 – USD 2 Million*^ India's Export to World in Nov. 2022 – USD 835.32 Million^</p>	<p>Comparison between Switzerland's Import from World (Dec. 2022); India's Export to Switzerland (Dec. 2022); and India's exports to the world (Nov. 2022) at 6-digit HS Code. [Annexure 1]</p>
6	<p>Insurance and pension services</p>	<p>India is already present in this sector and there is ample scope for further expansion. [Annexure 6]</p>
7	<p>Tourism</p>	<p>India is already present in this sector and there is ample scope for further expansion. [Annexure 6]</p>
8	<p>Technical, trade-related, and other business services</p>	<p>India is already present in this sector and there is ample scope for further expansion. [Annexure 6]</p>

*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India

Sources: Department of Commerce, Ministry of Commerce and Industry, Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

e1: Potential products of imports from India: (latest data)

Sr. Nr.	Commodity (6-digit HS tariff line)	Rationale (Max.200 words)
1.	<p>Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation) [HS Code 2710.19] Switzerland's Import from World in 2021 – USD 2691 Million* India's Export to Switzerland in 2021 – USD Million*^</p>	<p>Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]</p>

	India's Export to World in 2021 – USD 34414.03 Million*	
2.	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39] Switzerland's Import from World in 2021 – USD 1778 Million* India's Export to Switzerland in 2021 – USD 180 Million* India's Export to World in 2021 – USD 23837.53 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
3.	Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006) [HS Code 3004.90] Switzerland's Import from World in 2021 – USD 22148 Million* India's Export to Switzerland in 2021 – USD 31 Million* India's Export to World in 2021 – USD 14737.21 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
4.	Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old) [HS Code 7113.19] Switzerland's Import from World in 2021 – USD 1565 Million* India's Export to Switzerland in 2021 – USD Million** India's Export to World in 2021 – USD4860.6 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]
5.	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks [HS Code 8517.12] Switzerland's Import from World in 2021 – USD 8221 Million* India's Export to Switzerland in 2021 – USD Million*^ India's Export to World in 2021 – USD 8419.97 Million*	Comparison between i. Switzerland's imports from the world ii. India's export to Switzerland iii. India's exports to the world in 2021 at 6 digit HS Code. [Annexure 1A]

*Provisional Data

^Value is not given, since this product was not among the top 20 exported products from India
Sources: Department of Commerce, Ministry of Commerce and Industry,
Swiss Federal Office for Customs and Border Security FOCBS /Swiss National Bank

ii. Qualitative Feedback

Market Access Alerts (attach copy of notification)

a. Alerts on customs tariff changes:

Sr. Nr.	Notification no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.	-	-		-	-	-	-

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

Sr. Nr.	Notification no./ date	Measure	HS Codes	Effective from	Remarks if any
1	-	-	-	-	-

c. Alerts on standards, technical regulations and conformity assessment procedures

Sr. Nr.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
1.	-	-	-	-	-

d. Alerts on trade defense measures taken by respective country (Safeguards including special safeguard, anti-dumping, CVD or anti- subsidy)

Sr. Nr.	Notification no. date or other references	Type (initiation, final, prov., sunset, consultations, new shipper review)	Details of products/ sectors affected (including HS codes)	Effective from	Remarks if any
-	-	-	-	-	-

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

Sr. Nr.	Notification no., date or other references	Service sectors affected	Modes	Effective from	Remarks if any
1.	<p>Information for the visa clients:</p> <p>With immediate effect and due to the high volume of the visa applications, the Embassy of Switzerland in New Delhi has increased its processing time to 10-15 working days.</p> <p>It is mandatory, with immediate effect, to provide biometrics each time if the applicants are applying from any VFS visa application centre in India.</p>	Travel & Tourism	-	02.05.2022	<p>Effective from 02.05.2022, India is no longer considered a high-risk country.</p> <p>The normal entry requirements apply again to any person entering Switzerland.</p> <p>www.eda.admin.ch/countries/india/en/home/visa/entry-ch.html</p>

Source: Federal Department of Foreign Affairs

iii. Other Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

Sr. Nr.	Name of business house	Activity sector	Trade barrier issues if any (incl. HS codes)	General Feedback (Max.200 words)
1.	-	-	-	-

b. Feedback on major trade activities including logistics events (trade fair/ BSM including Indian participation)

Sr. Nr.	Activity (trade fair, BSM etc.)	Date and venue	Number of participants from India	Name(s) of large/ key participants from India	Feedback received (Max. 200 words)	Source of funding (MAI, TA/TC)
1.	-	-	-	-	-	-

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued

Sr. Nr.	Activity (trade fair)	Date and venue	Number of participants from the relevant country	List of large/ key participants from the relevant country	Number of Business Visas issued (January 2023*)	Feedback received (Max. 200 words)
1.	-	-	-	-	76	-

*Business Visa issued from CGI Geneva in the Month of Jan. 2023 is Not included

iv. Any Other Submission

Nil

B. Trade and Investment

a. Significant trends in trade and investment in January 2023 (latest data available)

Sr. Nr.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)
1.	Trade in Goods* [Annexure 2]	<p>In Dec. 2022, total export products to Switzerland from India registered a decrease by -13.70%, as compared to Nov. 2022 (USD 219 million).</p> <p>India's increase in exports in Dec. 2022 was particularly seen in the field of Aluminium, not alloyed, unwrought [HS Code 7601.10]; Organic derivatives of hydrazine or of hydroxylamine [HS Code 2928.00]; Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s. [HS Code 2933.39]; Diamonds, worked, but not mounted or set (excl. industrial diamonds) [HS Code 7102.39]; and Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) [HS Code 2914.79].</p> <p>In Dec.2022, the total import products from Switzerland to India registered a huge decrease of -66.69%, as compared to Nov. 2022 (USD 1435 million).</p> <p>India's registered increase in imports in Dec. 2022 was particularly seen in the field of Wrist-watches, whether or not incorporating a</p>	<p>In Dec. 2022, total export products to Switzerland from India registered a decrease by -13.70%, as compared to Nov. 2022 (USD 219 million).</p> <p>India's trade with Switzerland for Dec. 2022 accounted for 1.1% of Switzerland's total trade as compared with Nov. 2022 (2.5%).</p> <p>In Dec.2022, the total import products from Switzerland to India registered a huge decrease of -66.69%, as compared to Nov. 2022 (USD 1435 million).</p>

		stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal) [HS Code 9102.21]; and Parts of machinery for the industrial preparation or manufacture of food or drink, n.e.s. [HS Code 8438.90].	
2.	Trade in Services [Annexure 6]	In comparison to the 2 nd Quarter of 2022, in 3 rd Quarter of 2022, the Services exports from India to Switzerland saw an increase in Insurance and pension services (132.53%); Tourism (39.33); and Technical, trade-related, and other business services (12.28)	Overall the trade in Services is in favor of India. Consulting Services expectedly is in favour of Switzerland.
3.	Investment [Annexure 7]	As per Dept. of Economic Affairs, the FDI from Switzerland to India from April 2000 to Sept. 2022 stood at USD 9,428.6 million , making 1.53% of the total FDI Equity inflow. As per DEA data, from April 2000 – Nov. 2022, Overseas Direct Investment to Switzerland from India amounted to USD 7207 million . As per RBI figures, the total ODI from India to Switzerland during Dec. 2022 was USD 45.42 million as compared to Nov. 2022 USD 0.04 million .	The investments from India to Switzerland are largely in field of Manufacturing, Financial, Insurance, and Business services, and Wholesale, Retail Trade, Restaurants and Hotel.

b. Opportunities for investments / assets on offer / major company divestment:

Sr. Nr.	Sector Name	Particulars of the Asset/Company	Contact Details
1	Manufacturing Sector	<p>Komax selling production site: The manufacturer of wire processing machines, Komax Group, is selling its production site in Rotkreuz. The building will be rented by the group until 2024. By then new office building will be ready at its headquarters in Dierikon.</p>  <p>www.fuw.ch/komax-verkauft-produktionsstaette-900559464023</p>	<p>Komax AG (Headquarters Switzerland) Industriestraße 6 6036 Dierikon Switzerland +41 41 455 04 55 info.din@komaxgroup.co</p>

c. Information on tender Notices for projects and procurement of interest to Indian project exporters / suppliers (USD 15 million & above) - uploaded on India Trade Portal (ITP)

Sr. Nr.	Tender/ procurement notice No.	Tender Publish date	Sector	Value of tender/ procurement	Due Date	Uploaded on India Trade Portal
1	Request for Tender submitted by the Swissgrid AG in the city of Aarau in canton of Aargau	19.12.22	Construction; Power; Engineering	-	06.02.23	06.01.23

2	Request for Tender submitted by the Swiss Federal Railways (SBB AG) in the city and canton of Bern	17.12.22	Construction; Power; Manufacturing; Engineering	-	03.02.23	11.01.23
3	Request for Tender submitted by Flughafen Zurich AG in the city and canton of Zurich	09.01.23	IT; ITES	-	09.02.23	11.01.23
4	Request for Tender submitted by Universal Postal Union (UPU) in the city and canton of Bern	17.01.23	Telecommunication; Engineering	-	06.02.23	23.01.23
5	Request for Tender submitted by Swissgrid AG in the city of Aarau in canton of Aargau	13.01.23	Engineering	-	23.02.23	23.01.23
6	Request for Tender submitted by Swiss Federal Roads Office (FEDRO) in the city and canton of Bern	27.01.23	IT; ITES	-	20.03.23	30.01.23

c.1 Tender Received from India in January 2023

Sr. Nr.	Company	Tender ID/Nr.	Due Date	Uploaded on Website
1	SOLAR BUSINESS DIVISION (SBD), BHEL, Bangalore, India	Tender Reference No. 12303223	04.01.23	01.01.23
2	Corporate Technology Management (CTM), Bharat Heavy Electricals Ltd. (BHEL), New Delhi, India	EoI Ref No. BHEL/AA/TL/0404	16.01.23	01.01.23
3	Indian Institute of Technology (Indian School of Mines), Dhanbad, India	Tender No. AGL-INS-023-20-21 (GTE)	16.01.23	16.01.23
4	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, Bharat Heavy Electricals Ltd. (BHEL), India	Tender No. T/3990/22/2086K/1	23.01.23	02.01.23
5	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, Bharat Heavy Electricals Ltd. (BHEL), India	Tender No. T/T212/21/3052N/3	28.01.23	03.01.23
6	Material Management, Heavy Electricals Equipment Plant (HEEP) Haridwar, Bharat Heavy Electricals Ltd. (BHEL), India	Tender No. T/T212/22/1775M/1	28.01.23	03.01.23
7	All India Institute of Medical (AIIMS), GoI, New Delhi, India	Tender Reference No. XX-204/SO(DO)/NM/22-23/FSC-I	23.01.23	19.01.23
8	All India Institute of Medical (AIIMS), GoI, New Delhi, India	Tender Reference	30.01.23	19.01.23

	Delhi, India	XX189/SO(DO)/Aneasth22-23/FSC3		
9	All India Institute of Medical (AIIMS), GoI, New Delhi, India	Tender Reference XX190/SO(DO)/Aneasth22-23/FSC3	30.01.23	19.01.23
10	All India Institute of Medical (AIIMS), GoI, New Delhi, India	Tender Reference XX-16/SO(DO)/Uro/22-23/FSC-II	06.02.23	19.01.23
11	All India Institute of Medical (AIIMS), GoI, New Delhi, India	Tender Reference XX-79/SO(DO)/Uro/22-23/FSC-II	13.02.23	19.01.23
12	Indian Institute of Technology (Indian School of Mines), Dhanbad, India	Tender No. ESE-INS-078-22-23	30.01.23	20.01.23
13	Material Management, BHARAT HEAVY ELECTRICALS LIMITED (BHEL)	Tender No. T/T212/22/0700M/2	04.02.23	21.01.23
14	CSIR - Central Institute of Medicinal and Aromatic Plants (CIMAP), Lucknow, GoI, India	Tender Reference No. CIMAP/PUR-438(01)2022	21.02.23	22.01.23

d. Trade queries for Import / Export received from India/Switzerland in January 2023

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	Patel Exim	-	Agriculture and Food Processing	16.12.22	01.01.23
2	Auxter Bags	42029900	Retail & E-commerce	17.12.22	01.01.23
3	Mr. Chintan Joshi	-	Furniture; Home Décor; Retail & E-commerce; Manufacturing	18.12.22	01.01.23
4	Prakash Enterprises	-	Agriculture and Food Processing	19.12.22	01.01.23
5	Metamorphosis (Consultant company) representing Dabur Research Foundation	-	Biotech; Pharma	19.12.22	06.01.23
6	INTEL EXPRO INDIA	4202	Textiles & Apparel; Retail & E-commerce	19.12.22	01.01.23
7	AGNIHOTRA VEDIC FOUNDATION	-	Agriculture and Food Processing	19.12.22	01.01.23
8	Krishna Trading Company	820239; 73072900; 73079990; 53050040; 33051090	Cosmetics; Construction; Paper & Packaging; Metals & Mining	19.12.22	01.01.23
9	Soujata Exim	-	Handicraft; Home Décor ; Textiles & Apparel; Retail & E-commerce	19.12.22	01.01.23
10	BALAJI ENTERPRISE	-	Agriculture and Food Processing	20.12.22	01.01.23
11	Eleap Enterprises	63023100; 63049250	Textiles & Apparel; Retail & E-commerce	20.12.22	01.01.23
12	Savitri Steel	7294	Metals & Mining	20.12.22	01.01.23

13	SPINERO CERAMIC	-	Architecture & Design; Construction; Bathware and Sanitaryware	20.12.22	01.01.23
14	Faystar Overseas LLP	-	Textiles & Apparel; Retail & E-commerce	20.12.22	01.01.23
15	MICSON CORPORATION	84818020; 85389000	Manufacturing; Machine tools	20.12.22	01.01.23
16	ANZSAW Exports	-	Agriculture and Food Processing	20.12.22	01.01.23
17	Vallabhi Impex Private Limited	-	Agriculture and Food Processing; Chemicals; Pharma; Medical devices; Engineering	20.12.22	02.01.23
18	IMPERIAL EXPORTING COMPANY	49011020	Paper & Packaging	20.12.22	02.01.23
19	Krishan Enterprises	-	Textiles & Apparel; Retail & E-commerce	20.12.22	02.01.23
20	Bharat expert exporters	-	Agriculture and Food Processing	21.12.22	02.01.23
21	AHMED TANNERY PVT LTD.	-	Leather; Retail & E-commerce; Sports	21.12.22	02.01.23
22	Galaxy Chains Pvt. Ltd.	73151100	Engineering; Warehouse & Logistics	22.12.22	06.01.23
23	Krishna Trading Company	1701	Agriculture and Food Processing	22.12.22	01.01.23
24	JEWELSXO	71131110; 71131120; 71131130; 71131110, 71131120, 71131190;	Gems and Jewellery; Retail & E-commerce	22.12.22	06.01.23
25	HANUMANTA GLOBAL TRADING LLP	200811; 120241; 120230; 120220; 120242	Agriculture and Food Processing	22.12.22	02.01.23
26	JB CORPORATION	54023300	Textiles & Apparel	22.12.22	06.01.23
27	Qashqai Exports Pvt. Ltd.	760719	Retail & E-commerce	22.12.22	06.01.23
28	Vava World	-	Ceramic, marble, granite; Bathware and Sanitaryware	23.12.22	03.01.23
29	Team Bamboo Market City	46021011; 94038010; 9991	Furniture; Handicraft; Home Décor; Retail & E-commerce	23.12.22	03.01.23
30	Toshi Global Trade	-	Agriculture and Food Processing	26.12.22	03.01.23
31	SLTL Medical	-	Biotech	27.12.22	04.01.23
32	Toshi Global Trade	090931; 12024210	Agriculture and Food Processing	27.12.22	03.01.23
33	SUNFLY FOOD AND SPICES EXPORTS PVT. LTD.	-	Agriculture and Food Processing	27.12.22	04.01.23
34	Kapsun Air Coolers	84796000	Retail & E-commerce	27.12.22	04.01.23
35	SREE BALA GLOBAL	1005; 1006; 0703; 0805; 0910; 9110	Agriculture and Food Processing	27.12.22	06.01.23
36	Ajay Export world	-	Agriculture and Food Processing	28.12.22	04.01.23
37	NEW TECH INDUSTRIES	-	Bathware and Sanitaryware; Engineering; Metals & Mining; Sports	28.12.22	04.01.23
38	Ganga foods	07122000	Agriculture and Food Processing	28.12.22	04.01.23

39	Mr. Kishan Ajudiya	-	Electronic Systems; Manufacturing; Engineering; Bathware and Sanitaryware	29.12.22	04.01.23
40	C S Group of Companies	100640	Agriculture and Food Processing	29.12.22	04.01.23
41	Kelco Industries	8302; 7308; 8309; 8301; 7324; 7610	Furniture; Manufacturing; Bathware and Sanitaryware	29.12.22	06.01.23
42	Mr. Praveen Sharma	-	Construction; Metals & Mining; Leather; Oil & Gas	29.12.22	1/19/2023
43	GLOBAL RESOURCES	-	Construction; Chemicals; Leather; Metals & Mining; Oil & Gas	29.12.22	19.01.23
44	MD Glexter lifesciences Pvt Ltd	0902	Agriculture and Food Processing	29.12.22	06.01.23
45	Global Pharamaceuticals	-	Cosmetics; Retail & E-commerce	30.12.22	06.01.23
46	AGNI AUTO ELECTRIC PRODUCTS	85364100	Electronic Systems; Renewable Energy; Engineering	30.12.22	06.01.23
47	M/s Sai Shree Enterprises	-	Automobile; Machine tools; Engineering	31.12.22	09.01.23
48	Sycher International	-	Agriculture and Food Processing; Chemicals	01.01.23	09.01.23
49	Jamnagar Factory Owner's Association,	-	Furniture; Home Décor; Retail & E-commerce; Manufacturing	01.01.23	19.01.23
50	Prakash Enterprises	-	Agriculture and Food Processing	02.01.23	10.01.23
51	MICSON CORPORATION	84818020; 85389000	Manufacturing; Miachine tools	02.01.23	11.01.23
52	BALAJI ENTERPRISE	20081920	Agriculture and Food Processing	02.01.23	11.01.23
53	SPINERO CERAMIC	'7412; 7415; 7418; 7419	Architecture & Design; Construction; Bathware and Sanitaryware	02.01.23	11.01.23
54	AGNIHOTRA VEDIC FOUNDATION	46021990	Agriculture and Food Processing	02.01.23	11.01.23
55	Mr. Nevil Satani	39269099	Retail & E-commerce; Plastic & Composite	02.01.23	11.01.23
56	ARADHYA EXPORTS	07101000	Agriculture and Food Processing	02.01.23	11.01.23
57	Sai Eternal Foundation	-	Renewable Energy; Engineering	02.01.23	11.01.23
58	AHMED TANNERY PVT LTD.	4202; 42023120; 42029100; 42022190; 42023190; 4201; 42021140	Leather; Retail & E-commerce; Sports	02.01.23	11.01.23
59	Mr. Achuthakrishnan Mudappulur Variath	-	Finance	02.01.23	25.01.23
60	Mr. Parth Pethani	-	Textiles & Apparel; Retail & E-commerce	03.01.23	06.01.23
61	SUNFLY FOOD AND SPICES EXPORTS PRIVATE LIMITED	09103030; 09103020; 09042219; 09042110; 09042020;	Agriculture and Food Processing	04.01.23	12.01.23
62	MARUTI POLYPACK	392329; 392629; 392020	Agriculture and Food Processing; Paper & Packaging; Electronic Systems	04.01.23	06.01.23
63	Chitkara Exports	8482; 7318	Aviation; Automobile; Chemicals; Engineering	04.01.23	06.01.23

64	ENVIROGREEN PAPERS	4819	Agriculture and Food Processing; Retail & E-commerce; Paper & Packaging;	04.01.23	06.01.23
65	Shri Balaji Exports	-	Agriculture and Food Processing; Chemicals	04.01.23	06.01.23
66	ELEAP ENTERPRISES	63023100; 63049250	Textiles & Apparel; Retail & E-commerce	04.01.23	12.01.23
67	NEW TECH INDUSTRIES	848350; 95069990; 95069190; 82055990; 84781090; 8205;	Bathware and Sanitaryware; Engineering; Metals & Mining; Sports	04.01.23	12.01.23
68	SRITHIK PAPER LLP	48102900; 48109200; 48109990	Paper & Packaging; Retail & E-commerce	05.01.23	10.01.23
69	Riyaarth International	-	Furniture; Home Décor; Retail & E-commerce; Manufacturing	05.01.23	10.01.23
70	Regen Services	-	Agriculture and Food Processing	04.01.23	20.01.23
71	Nagun contractors pvt. ltd.	10064000; 10063020	Agriculture and Food Processing	05.01.23	20.01.23
72	AGROCARTE EXIM ENTERPRISES Pvt. Ltd.	09041130; 09083120; ; 07096010; ; 0910;	Agriculture and Food Processing	05.01.23	25.01.23
73	Prime Services	21039010	Agriculture and Food Processing	06.01.23	20.01.23
74	DHANRATAN STEEL INDUSTRIES	-	Construction; Metals & Mining	06.01.23	20.01.23
75	PIXON METAL	90318000; 85381090; 85389000; 8438;	Electronic Systems; Engineering	06.01.23	25.01.23
76	Rakhi Enterprises	7117; 6204	Gems and Jewellery; Retail & E-commerce	06.01.23	23.01.23
77	GANGA FOODS	07122000	Agriculture and Food Processing	06.01.23	25.01.23
78	CK & SONS TEXTILE	6403	Leather; Sports	06.01.23	25.01.23
79	Kyone Metal World	-	Automobile; Manufacturing; Engineering	06.01.23	23.01.23
80	Patel Exim	'12081000; 0713; 0709; 11051000; 200811; 071320	Agriculture and Food Processing	06.01.23	25.01.23
81	GLEXTER LIFESCIENCES PRIVATE LIMITED	0902	Agriculture and Food Processing; Pharma	06.01.23	25.01.23
82	Mr. Karthik Pothina	-	Agri	07.01.23	23.01.23
83	PALLAVIK HOME DECOR	94034000	Furniture; Home décor	07.01.23	25.01.23
84	Far East Promotions	-	Agriculture and Food Processing; Retail & E-commerce; Textiles & Apparel; Pharma	07.01.23	23.01.23
85	NEW PERFECT INCORPORATION	-	Manufacturing; Machine tools; Engineering	07.01.23	24.01.23
86	Rajesh Exports	33012942; 33011910	Pharma	08.01.23	23.01.23
87	X Speed Trade	9503	Retail & E-commerce	08.01.23	25.01.23
88	Mr. Kishan Ajudiya	' 74199930; 84831099; 74199990; 74198030; 85159000	Electronic Systems; Manufacturing; Engineering; Bathware and Sanitaryware	08.01.23	23.01.23
89	BLIMRA GLOBAL PRIVATE LIMITED	'4202; 4203; 4205	Leather; Retail & E-commerce; Sports	08.01.23	25.01.23

90	Unknown supplier	-	Agriculture and Food Processing	08.01.23	24.01.23
91	DC JEWELRY PVT. LTD.	7117	Gems and Jewellery; Retail & E-commerce	08.01.23	24.01.23
92	WHITE POLYMERS	-	Plastic & Composite; Retail & E-commerce	09.01.23	24.01.23
93	Doorbase Fire Protection	-	Construction; Furniture	09.01.23	24.01.23
94	BANSHI MEDICARE PRIVATE LIMITED	-	Pharma; Retail & E-commerce	09.01.23	24.01.23
95	MY INDIAN BUDDY EXPORTS	1006	Agriculture and Food Processing	09.01.23	24.01.23
96	MY INDIAN BUDDY EXPORTS	7318	Construction	09.01.23	24.01.23
97	Mr. Jugraj Singh	-	Agriculture and Food Processing	09.01.23	24.01.23
98	Eventell Global Advisory Pvt Limited	-	Agriculture and Food Processing	09.01.23	24.01.23
99	Chitra Enterprises	62171070	Textiles & Apparel; Retail & E-commerce	10.01.23	24.01.23
100	Nizona Marine Products Private Limited	-	Agriculture and Food Processing; Cosmetics; Chemicals; Pharma; Textiles & Apparel	10.01.23	24.01.23
101	Mf Internationals	0409	Agriculture and Food Processing	10.01.23	24.01.23
102	7 Sea Impex Pvt Ltd	28332100	Pharma; Retail & E-commerce	10.01.23	26.01.23
103	Cliqstock llp	-	Architecture & Interior Design; Ceramic, marble, granite; Bathware and Sanitaryware	10.01.23	26.01.23
104	CHOLA TRADING CORPORATION	-	Agriculture and Food Processing	10.01.23	26.01.23
105	Power Die Makers	3701; 8441; 8442; 8443; 3921; 4819; 3705; 37013000; 84419000	Paper & Packaging; Retail & E-commerce	10.01.23	26.01.23
106	Charlesworth Exports	-	Agriculture and Food Processing	10.01.23	26.01.23
107	INFINITY EXIM TRADERS	3802	Agriculture and Food Processing; Automobile; Construction; Chemicals; Pharma; Oil & Gas	10.01.23	30.01.23
108	GAJVAKTRAM EXPORTS LLP	07031010	Agriculture and Food Processing	10.01.23	30.01.23
109	SAHEB IMPEX	4823	Agriculture and Food Processing	11.01.23	26.01.23
110	DucoArts Private Limited	-	Textiles & Apparel; Retail & E-commerce	11.01.23	26.01.23
111	Tolaram Overseas Corporation	-	Agriculture and Food Processing; Cosmetics;	11.01.23	27.01.23
112	Allofz International LLP	-	Agriculture and Food Processing	11.01.23	27.01.23
113	Mr. Samarth Rastogi	9403	Architecture & Interior Design; Furniture	11.01.23	27.01.23
114	EXIMGrow	409000; 9083190; 7031010; 7122000	Agriculture and Food Processing	11.01.23	27.01.23
115	BEING EXPORTER	09024010; 1006	Agriculture and Food Processing; Pharma	11.01.23	30.01.23

116	Damsons Auto Pvt. Ltd.	-	Automobile; Engineering	12.01.23	27.01.23
117	KRISHNA Exports	-	Agriculture and Food Processing	12.01.23	27.01.23
118	HAPPS ENTERPRISE	08061000; 07096010; 08039010; 08031010	Agriculture and Food Processing	12.01.23	30.01.23
119	G.S TRADING COMPANY	-	Agriculture and Food Processing	12.01.23	30.01.23
120	HIMS	482361; 48236; 482370; 482390	Paper & Packaging; Retail & E-commerce	13.01.23	27.01.23
121	SHRI JEET CORPORATION	1211; 1207; 1209; 0909; 1006; 1008; 2306; 2309	Agriculture and Food Processing	13.01.23	27.01.23
122	Mr. Parth Pethani	52094200	Textiles & Apparel; Retail & E-commerce	13.01.23	27.01.23
123	Define Overseas Pvt. Ltd	'8302; 7308	Architecture & Interior Design; Construction	13.01.23	27.01.23
124	Ceasefire Industries Pvt. Ltd. India	84241000	Machine tools; Engineering	13.01.23	27.01.23
125	Award Overseas	9018	Pharma	14.01.23	30.01.23
126	Airgases Projects Pvt Ltd.	-	Medical devices	14.01.23	30.01.23
127	SHREE VIJAY LAXMI INTERNATIONAL	130232	Agriculture and Food Processing; Cosmetics; Pharma; Paper & Packaging; Textiles & Apparel	16.01.23	30.01.23
128	ABHITECH ENERGYCON LIMITED	-	Agriculture and Food Processing; Renewable Energy;Engineering; Metals & Mining	16.01.23	29.01.23
129	High Lane Exports	-	Agriculture and Food Processing	16.01.23	30.01.23
130	Majesty Exports	902110	Biotech	17.01.23	30.01.23
131	Darshak Exports	250510; 251710	Construction; Chemicals; Metals & Mining	17.01.23	30.01.23
132	United Plastotech And Engineering	3923	Plastic & Composite; Paper & Packaging; Retail & E-commerce	18.01.23	30.01.23
133	SAUD GLOVES PRIVATE LIMITED	42032910	Leather; Retail & E-commerce; Sports	18.01.23	01.02.23
134	GLOBAL RESOURCES	252210; 282590	Construction; Chemicals; Leather; Metals & Mining; Oil % Gas	19.01.23	30.01.23
135	PLANEXIMERS	09093129; 09092190; 09096139; 12075090;	Agriculture and Food Processing	19.01.23	30.01.23
136	SHIV CERAMIC	2516; 6908; 2515; 6815; 6910	Architecture & Interior design; Ceramic, marble, granite; Bathware and Sanitaryware	19.01.23	30.01.23
137	SRN Automation Pvt. LTD	8483	Machine tools	19.01.23	30.01.23
138	Sanjeevane Taatva Chemicals	-	Construction; Chemicals; Pharma; Leather	19.01.23	30.01.23
139	SilverStar Overseas	-	Agriculture and Food Processing	19.01.23	30.01.23
140	SUPREME ULTRASONIC	830241	Architecture and Interior design; Furniture; Home Décor;	19.01.23	31.01.23

141	CAMROOPINE INTERNATIONAL	76042100; 76042990;	Architecture & Interior design; Automobile; Construction; Renewable Energy; Engineering	19.01.23	01.02.23
142	Prime Services	21039010	Agriculture and Food Processing	20.01.23	30.01.23
143	Dhanratan Steel Industries	73072100; 73072900; 73064000;	Construction; Manufacturing; Metals & Mining; Engineering	20.01.23	30.01.23
144	Regen Services	30617; 70310; 71220;	Agriculture and Food Processing	20.01.23	30.01.23
145	HVSS OVERSEAS	-	Architecture & Interior design; Bathware and Sanitaryware	20.01.23	30.01.23
146	Bionics Pharma	-	Agriculture and Food Processing; Pharma	20.01.23	30.01.23
147	STRIVER ENTERPRISE	25262000; 32050000; 29420090; 25070021;	Agriculture and Food Processing; Chemicals, Cosmetics; Pharma	21.01.23	30.01.23
148	NAGUN CONTRACTORS PRIVATE LIMITED	10064000; 10063020	Agriculture and Food Processing	22.01.23	30.01.23
149	Green Planet Resource Pvt LTD	-	Textiles & Apparel; Retail & E-commerce	22.01.23	30.01.23
150	Mr. Hitesh Mahire	10063020; 10064000	Agriculture and Food Processing	23.01.23	30.01.23
151	Kyone Metal World	740821; 741210; 741220; 741510; 741521; 741529; 741533; 741539; 741810; 741920; 730711; 730719;	Automobile; Construction; Electronic Systems; Manufacturing; Engineering; Railways; Bathware and Sanitaryware	23.01.23	01.02.23
152	EPIS EXICOM	1701	Agriculture and Food Processing	24.01.23	01.02.23
153	BANSHI MEDICARE PRIVATE LIMITED	401511	Pharma; Retail & E-commerce	24.01.23	01.02.23
154	WHITE POLYMERS	392329; 630532	Plastic & Composite; Retail & E-commerce	24.01.23	01.02.23
155	DOORBASE FIRE PROTECTION	73083000; 83014090; 83024190	Construction; Furniture	25.01.23	01.02.23
156	SAPNA WIRE NAILS	1006	Agriculture and Food Processing	25.01.23	01.02.23
157	RAJPUT IMPORT AND EXPORT	6102 to 6114	Textiles & Apparel; Retail & E-commerce	25.01.23	01.02.23
158	M/S V.S TRADERS	74181021; 1006; 3924; 8517; 7323	Kitchenware; Home décor; Retail & E-commerce	25.01.23	01.02.23
159	RANGISETTY IMPORTS & EXPORTS PVT. LTD	071390; 210610; 200810; 081340; 190410; 17011410	Agriculture and Food Processing	26.01.23	01.02.23
160	MANAPPATTU EXPORT	0901; 0902; 0903; 0904; 0905; 0906; 0907; 0908;	Agriculture and Food Processing; Packaging	26.01.23	01.02.23
161	SAHEB IMPEX		Agri	27.01.23	01.02.23
162	M. F. Internationals	0409	Agri	27.01.23	01.02.23
163	Tolaram Overseas Corporation	13019099	Agriculture and Food Processing; Cosmetics;	27.01.23	01.02.23
164	Allofz International LLP	200580; 071190; 200559; 080450; 081190, 200599;	Agri	27.01.23	01.02.23
165	DucoArts Private Limited	'61091000; 61099010; 61099020; 61099030	Textiles & Apparel; Retail & E-commerce	27.01.23	01.02.23
166	Define Overseas Pvt. Ltd	'8302; 7308	Architecture & Interior Design; Construction	27.01.23	01.02.23

167	DECENT CHEM WORLD	13023230	Agriculture and Food Processing; Cosmetics; Pharma; Paper & Packaging; Textiles & Apparel	28.01.23	01.02.23
168	GREEN PLANET RESOURCE PRIVATE LIMITED	100199; 611011; 61101120	Textiles & Apparel; Retail & E-commerce	30.01.23	01.02.23
169	HVSS OVERSEAS	251611; 251612; 251620; 251690; 251511; 251512	Construction; Bathware and Sanitaryware; Home décor	30.01.23	01.02.23
170	GUJARAT CASTING CO	95069190; 95069990	Sport; Retail & E-commerce	31.01.23	31.01.23

The Mission received 355 number of trade inquiries from 170 Indian companies, who requested Mission to provide list of Swiss importers and stakeholders. An analyses the trade enquiries received from Indian companies shows the following trend:

Sector	Number of Enquiries	Percentage Share
Furniture	10	2.82
Architecture & Interior design	10	2.82
Leather	9	2.54
Home Décor	9	2.54
Sports	8	2.25
Cosmetics	8	2.25
Automobile	7	1.97
Electronic Systems	6	1.69
Renewable Energy	4	1.13
Plastic & Composite	4	1.13
Oil & Gas	4	1.13
Machine tools	4	1.13
Gems & Jewelry	3	0.85
Ceramic, Marble, Granite	3	0.85
Biotech	3	0.85
Medical devices	2	0.56
Railways	1	0.28
Logistics & Service	1	0.28
Kitchenware	1	0.28
Aviation	1	0.28
Total	355	100.00

d1. Trade queries for Import / Export received from Switzerland in January 2023 (Uploaded on India Trade Portal - ITP)

Sr. Nr.	Company Name	6 Digit HS Code	Sector	Received Date	Trade Inquiry Answered
1	-	-	-	-	-

e. **Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.:** (Max. 500 words)

India – Switzerland
Supreme Court of India upheld the legality of 2016 Demonetisation: As per the news published on swissinfo.ch, on 02 Jan. 2023, it is being reported that India's Supreme Court on Monday upheld the legality of the government decision in 2016 to demonetise 86% of the country's cash in circulation, saying the decision was taken in consultation with the central bank and followed due process. www.swissinfo.ch/eng/india-s-supreme-court-upholds-legality-of-2016-demonetisation/48175052

C. Tourism

a. Tourist Visa Issued

Sr. Nr.	No. of Tourist Visa Issued during the Month – Jan. 2023	No. of Tourist Visa Issued during the Same Month Last Year – Jan. 2022	No. of Tourist Visa Issued Cumulatively during the Year: Jan. 2023	No. of Tourist Visa Issued Cumulatively during the last Year: Jan. 2022
1	239	100	239	100

*Tourists Visa issued from CGI Geneva in the Month of Jan. 2023 is Not included

b. Indian Tourism Promotion Events held/ organized

Sr. Nr.	Details of Event	Theme	Avg. No. of Participation
1	<p>Embassy of India, Lounges and Exhibitions at WEF 2023, Davos</p> <p>From 16 – 20 Jan. 2023, Mission set-up exclusive lounges and exhibitions on Make In India, Tribal Products, Yoga & Ayurveda, Indian Tea, Coffee & Wine, Incredible India, Handicraft Products, ODOP and promoted 3Ts opportunities in India. To highlight and create a buzz among the visitors to explore the opportunities in India, Mission adopted the 'Five Days – Five Themes' (ODOP / Yoga, Ayurveda & Wellness / Trade, Investment & Tourism / MILLETS / TRIFED).</p> <p>On Dav 3 @Davos 2023, 18 Jan. 2023, Mission organised an exclusive 'Discussion on Trade Tourism and Investment' and showcased videos on Trade, Tourism and Investment. Further Mission also shared investment and tourism related booklets, flyers and brochures.</p>	Incredible India	-

c. Use of Social Media / Print Media / Electronic Media for promoting tourism – January 2023

Activity	Print	Electronic	Twitter	Facebook	Instagram	YouTube	Any Other
Nr. of Posts	-	-	16	11	14	-	-
Nr. of Impressions	-	-	5224	6547	-	-	-
Nr. of Likes	-	-	71	47	97	-	-

d. Any advisory issued by the country for travelling to India

Sr. Nr.	Advisory	Reason	Action Taken
1	<p>The Embassy of Switzerland, India website published Travel Advice which is as follows: Valid on 02.02.2023 / Changes published on: 12.12.2022</p> <p>Please note the information and recommendations in the "Coronavirus (COVID-19)" focus area and the Federal Office of Public Health FOPH. Coronavirus (Covid-19).</p> <p>Apart from travel advisory w.r.t Covid-19, the Federal Department of Foreign Affairs – FDFA has issued the following travel advisory under its Basic Assessment:</p> <ul style="list-style-type: none"> • Great attention must be paid to personal safety. • The crime rate is high. • There are latent tensions between religious and ethnic communities • Strikes, demonstrations and road blockades can result in the use of force. • Various terrorist attacks have claimed numerous lives and injuries in recent years. • Specific regional risks (Includes): Border area with Pakistan; Jammu and Kashmir (Travel to the state of Jammu and Kashmir, including the Kashmir Valley, is not recommended); Ladakh; Northeast (Travel to the states of Manipur and Nagaland is discouraged. In the other areas of the north-east , increased caution is required); Andhra Pradesh, Bihar, Chhattisgarh, Jharkhand, Madhya Pradesh, Maharashtra, Orissa, Uttar Pradesh, West Bengal (Maoist/Naxalite groups are active in remote regions of these states and at times control individual areas). • Rape and other sexual offenses are very common across the country • In Goa, armed robbery, scams, drug-related crime and crimes involving casual acquaintances are relatively common in bars. • Some regions may only be visited with a special permit. The Indian embassy in Bern provides information on which areas are affected and how the permit can be applied for. <p>www.eda.admin.ch/countries/india/de/home/reisehinweise/vor-ort.html</p>	Not Specified	-

Source: Federal Department of Foreign Affairs

e. Interaction held with Tour Operators for promoting tourism in India

Sr. Nr.	Tour Operator	Nr. of Interactions Held
1	-	-

f. Any other information:

Nil

D. Transfer of Technology to India

a New technology identified / covered in press

Sr. Nr	Name of Technology	Details and Usage	Sector	Company
1	Robust and	Synthetic energy carriers are carbon-neutral and make	Renewable	Dr. Florian Kiefer

	<p>flexible to synthetic methane</p>	<p>renewable energy transportable and storable in the long term. However, the production involves rather high energy losses. EMPA researchers have developed a new, optimized reactor concept for methanation, which can produce pure methane from CO₂ and H₂. EMPA researchers have therefore developed a new reactor concept, in which the formation of hydrogen on the product side is prevented. This leads to a simpler process control and a better suitability for dynamic operation. Team has developed a new reactor concept with zeolite pellets that act as a porous catalyst carrier and simultaneously adsorb the water produced during the methanation reaction. The focus was also on up scaling the process – in other words, a concept for how this process can be implemented for large-scale plants. To this end, EMPA collaborated with various partners from industry. The regeneration time, i.e. the time needed to dry the reactor, is crucial for the reactor design and for process planning. To ensure continuous methane production, at least two reactors must operate alternately.</p>	<p>Energy Sector</p>	<p>Phone: +41 58 765 4172 florian.kiefer@empa.ch https://www.empa.ch/web/s604/methan</p>
2	<p>Plant-based insulation materials as CO₂ sinks</p>	<p>The building sector is the most material-intensive sector and one of the most important drivers of global climate change. It is responsible for around 40 percent of global energy consumption, for 30 percent of greenhouse gas emissions and accounts for 36 percent of the waste generated in the EU. To this end, plant-based raw materials – ideally waste products from agriculture and forestry – are to be processed into insulating materials for buildings. Most of the carbon bound in the biomass, which the plants have absorbed in the form of CO₂ from the atmosphere during their growth, can be permanently fixed by a special heat treatment; it remains bound in the resulting biochar throughout the life of the building – and even far beyond: Indeed, when the latter is deconstructed, the biochar can be introduced directly into fields. There, it increases the fertility of the soil and remains stable for centuries to millennia – unlike other plant-based building materials, such as wood or cellulose insulation, which release the stored CO₂ again when they rot or are utilized thermally.</p>	<p>Construction and Housing Sector</p>	<p>Dr. Jannis Wernery Phone +41 58 765 49 46 jannis.wernery@empa.ch https://www.empa.ch/web/s604/pflanzendaemmstoffe</p>

b. Any interest received from foreign companies for Technology Transfer

Sr. Nr.	Name of Company	Sector	Details
1	DelviTech	Artificial Intelligence based Optical Inspection	The Swiss company DelviTech has approached the Embassy for guidance in entering India. The company is in the field of Artificial Intelligence based optical inspection system. The Embassy coordinated a Conference Call between Invest India and DelviTech and the matter is proceeding further.
2	Nutrix Tech	Diabetes organisations in India	The Swiss company Nutrix Tech, has approached the Mission for guidance in entering India and to establish contact with diabetes organisations in India. The Mission is touch with the Swiss company in this regard to facilitate their request.
3	IML SA	Swiss Dental Implants	The Swiss Company IML SA, has approached the Mission for guidance in entering India and to establish contact in dental implants companies in India. The Mission has coordinated a meeting with the representative of IML SA and is providing and facilitating their request. IML SA company is also a MISSP 2.0 on-boarded company.
4	XBUS	E-Mobility	The Swiss company XBUS, has approached the Mission for guidance in entering into India and having an assistance to find reliable partner for their products for the Indian market. In this context, Mission had a meeting with Vice President Business Development, XBUS along with a representative from MISSP program, which this Mission is executing to facilitate under the objective of assist Swiss companies to enter into India.
5	Zurich Flughafen AG	Aviation	Mission had a meeting with President, International Operations & President, Portfolio Management of Zurich International Airport AG. Discussion were focused towards understanding the status and progress of the Noida International Airport project and to how best the Indian Embassy could be of assistance and support to their subsidiary, Yamuna International Airport Private Limited (YIAPL).
6	Siramo AG	Medical	Mission received an enquiry from Swiss based company Siramo AG , regarding manufacturers of medical products from India, who are certified according to European current standard. Mission uploaded the trade enquiry on India Trade Portal (ITP) so that concern Indian companies may approach Siramo AG for business ties.
7	Lipoid AG	Pharma	Mission had interaction with Lipoid AG, regarding their request to enter into Indian market as they are thinking about building up a small local team (3-4 people). Mission is in contact with Invest India and facilitating Lipoid request.

c. Any query received from Indian company seeking technological solutions

Sr. Nr.	Name of Company	Sector	Details
1	-	-	-

d. Any science/ technology exhibition held

Sr. Nr.	Details	Sector	Participation	Participation from India
1	-	-	-	-

e. Any press coverage on new patents / design / IPR filed / granted

Sr. Nr.	Name and Patent no.	Details	Sector	Name of Applicant
1	<p>Transport system with magnetic conveyor belt</p> <p>Publication Number: CH-717085 / 13.01.2023 / Link to CH717085</p>	<p>The present invention relates to a transport system (1) for transporting an article to be transported, comprising a conveyor belt on which at least one transport magnet (18) is detachably arranged, a drive unit (20) arranged to move the conveyor belt with the transport magnet (18) in a transport direction (12), and a conveying surface (10) which is arranged at least partially above the conveyor belt without contact therewith and on which the article to be transported can be arranged. The transport material is movable by means of a magnetic interaction between the at least one movable transport magnet (18) and at least one conveying element (14) detachably arranged on the conveying surface (10).</p>	Logistics and Transportation Industry	AFT Advanced Feeding Technologies AG, Gewerbestrasse 7, 6330 Cham
2	<p>Method for crushing quarry stone into cubic particles</p> <p>Publication Number: CH-718634 / 13.01.2023 / Link to CH718634</p>	<p>The process for crushing quarry stone into rock fractions comprises the following steps. delivery of pre-crushed quarry stone with a grain size of 25 mm to 150 mm, discontinuous feeding of the pre-crushed quarry stone into a jaw crusher (1), the actual filling volume exceeding the target filling volume of the jaw crusher by 20% to 40%, monitored filling of the jaw crusher (1), continuous crushing of the pre-crushed quarry stone into particles with a grain size of 0 mm to 80 mm, separation of the particles into, preferably four, rock fractions, and removal and storage of the crushed rock fractions.</p>	Mining Industry	AG Balmholz Frutigenstrasse 37 3601 Thun
3	<p>Automatic machine for preparing infusion beverages and method for cleaning such a machine</p> <p>Publication Number: CH-718808 / 13.01.2023 / Link to CH718808</p>	<p>An automatic machine for preparing infusion beverages is disclosed, which has a housing and an infusion vessel (3) inserted or insertable into the housing. The infusion vessel (3) has a lower inner surface (31) and a lateral inner surface (32), which together define an inner space (33) serving to receive infusion material and water, as well as an outlet opening (34). For discharging the infusion beverage from the infusion vessel (3), an outlet line (26) is connected or connectable to the outlet opening (34). By means of an outlet valve, the outlet of the infusion beverage through the outlet conduit (26) can be blocked and released. The vending machine also has an inlet device (4) for admitting a liquid into the infusion vessel (3), which is designed in such a way that the liquid flows uniformly over the lateral inner surface</p>	Food and Beverage Industry	Bogdan Krinitchko Vulkanstrasse 110c 8048 Zürich

		(32) into the interior (33) of the infusion vessel (3). A method for the automatic cleaning of an infusion vessel used for the preparation of an infusion beverage is also specified.		
4	Pipe cleaning device operable by means of a pressure medium Publication Number: CH-718809 / 13.01.2023 / Link to CH718809	The invention relates to a pipe cleaning device operable by means of a pressure medium. The pipe cleaning device has a stator (2) and a rotor, wherein rotation and brake nozzles for driving the rotor and feed nozzles are arranged in the rotor, with which the pipe cleaning device together with the connected pressure hose can be moved forward in the pipeline to be cleaned. The rotor is mounted floating on the stator or on balls, and all nozzles can be fed via pressure medium supply lines in the rotor. At least one recess (8) is provided in the rotor, into which at least one rotatable and/or pivotable bearing body (6) with a pressure medium feed-through bore projects, wherein a nozzle insert or a simple nozzle bore is provided, so that the emerging pressure medium jet can be varied by a rotation or pivoting of the bearing body. This allows the speed of rotation and the feed rate as well as the direction of rotation to be changed	Heavy Engineering and Machinery Industry	Albrecht Wüthrich Hackenrütli 1 6110 Wolhusen

f. Any other information

Nil

E. Details of Trade Research, Information Dissemination Activity of the Commercial Wing

Sr. Nr.	Nature of Activity (Trade Research, Information Dissemination, Seminars etc.)	Details of Seminar / Conference (Date / Venue, Nr. of Participants) or Research (Max. 200 Words)	Details of Trade Research (Title of the Report, Executive Summary, Date of Publication) (Max. 200 Words)
1	Day 1 - @Davos 2023, 16 Jan. 2023: Exclusive Exhibition on ODOP (One District One Product)	On 1st day of WEF 2023, Davos, Mission setup an exclusive exhibition on ODOP (One District One Product) and highlighted the 'Make In India & Make for World'. Visitors explored the handcrafted products. Some of the highlighted products, which attracted the guests and participants were Coorg Arabica Coffee, Kodagu, Karnataka; Arabica Coffee, Chikkamagaluru, Karnataka; Dokra Tribal Couple; Patachitra Painting; Assam Tea, Dibrugarh, Assam; Darjeeling Tea, Darjeeling, West Bengal; and Attar from Kannauj, UP".	Mission shared the report with all concerned.

2	Dav 2 @Davos 2023, 17 Jan. 2023: Exclusive Exhibition & Lounges on Yoga, Ayurveda and Wellness	On the 2nd day of WEF 2023, Mission showcased lounges highlighting the benefits of Yoga, Ayurveda and Wellness. Mission played videos to share the benefits of Ayurvedic Aahar for better lifestyle and wellbeing, which were appreciated by the guests. Later the guests, enquired about the benefits of Indian herbs/spices over a Cup of Indian Tea. As appreciation, for visiting the Yoga, Ayurveda and Wellness exhibition, Mission gave away booklets of "Traditional Food Recipes", to generate thrust and awareness on how to maintain positive health and prevent diseases by adopting time-tested AYUSH based cooking.	Mission shared the report with all concerned.
3	Dav 3 @Davos 2023, 18 Jan. 2023: Discussion on Trade Tourism and Investment	Under the aegis of Mission initiative 'Momentum In India: Swiss SME Program (MISSP)', to facilitate Swiss companies to explore the opportunities available in the Indian market. At, present there are more than 150 On-Boarded Swiss companies, in the MISSP Program. To explore, the Trade, Tourism and investment opportunities in India, on the Day 3 at WEF 2023, Davos, Mission held informal discussion with guests to get their feedback and comments. Mission showcased videos on Trade, Tourism and Investment and shared investment and tourism related booklets, flyers and brochures. Further, Mission informed the guests and participants regarding the Invest India Sustainability lounges and India's presence in WEF 2023. To follow-up on this, Mission was approached by Riceberg Ventures, who have shown interest in investing in Indian companies. Mission is in contact with Founding Partner of Riceberg Ventures, and scheduled meeting to have further discussion in this regards.	Mission shared the report with all concerned.
4	Dav 4 @Davos 2023, 19 Jan. 2023: MILLETS: International Year of Millets 2023	As an initiative to promote the benefits of Millets in Switzerland, on the Day 4, (19 Jan. 2023) at WEF 2023, Davos, Mission showcased the videos on 'IYM-2023 : Millets Benefits & Nutritions' and 'IYM-2023 : Millet Recipe'. Mission also shared booklets on 'Millets - International Recipes: A Culinary Journey of Tradition & Innovation published by Indian Institute of Millets Research (IMMR); and Nutritional and Health Benefits of Nutri Cereals, IMMR.	Mission shared the report with all concerned.
5	Dav 5 @Davos 2023, 20 Jan. 2023: Exhibition on	On the final day of WEF 2023, Day 5 (20 Jan. 2023), Mission exhibited an exclusive exhibition and lounge on	Mission shared the report with all concerned.

	TRIFED: Committed to Transform the Lives of Tribals in India	TRIFED and showcased various products made by tribals in India. Mission further extended the message of Tribal Cooperative Marketing Development Federation of India Limited (TRIFED) India among guests, which is working towards promoting and providing market access to sustainable, handmade and eco-friendly, “made in India” tribal products.	
6	Indian Delegation at WEF 2023, Davos 16 – 20 Jan .2023	In line with this year’s WEF 2023 theme, “Cooperation in a Fragmented World”, the four Union Cabinet Ministers, viz. Hon. Minister of Power and New & Renewable Energy; Hon. Minister of Women & Child Development, and Minority Affairs; Hon. Minister of Health and Family Welfare, and Chemicals and Fertilizers; and Hon. Minister of Railways, Communications, and Electronics & Information Technology attended the WEF 2023 at Davos, Switzerland. Further, the delegation also included officials from DPIIT (Secretary DPIIT / JS DPIIT / Director DPIIT), NITI Ayog (CEO) and representation from State of Maharashtra (CM & Minister of Industries), Tamil Nadu (Minister of Industries & CEO Guidance Tamil Nadu) & Telengana.	Mission shared the report with all concerned.
7	India Business Weekly (IBW) – The Mission is publishing IBW on weekly basis.	The India Business Weekly is available at the following link: https://www.indembassybern.gov.in/page/india-business-weekly/	Commercial Wing publishes the event details on Embassy of India, Berne, website.
8	India Science and Innovation Weekly (ISIW) - The Mission is publishing ISIW on weekly basis.	The India Science and Innovation Weekly is available at the following link: https://www.indembassybern.gov.in/page/india-science-and-innovation-weekly/	Commercial Wing publishes the event details on Embassy of India, Berne, website.
9	The Mission is in contact with the following Export Councils in India and provided the list of 386 Swiss companies and 484 HS-codes to reach out to the identified companies to facilitate business opportunities in the Swiss market.	Engineering Export Promotion Council (EEPC) Basic Chemicals, Cosmetics & Dyes Export Promotion Council (CHEMEXCIL) Chemicals and Allied Products Export Promotion Council (CAPEXIL) Pharmaceutical Export Promotion Council (PHARMEXCIL) Gem and Jewellery Export Promotion Council (GJEPC) Agricultural and Processed Food Products Export Development Authority (APEDA) Apparel Export Promotion Council (AEPC) The Plastics Export Promotion Council Council for Leather Exports	-

F. Details of Activities Conducted out of Trade Promotion Budget: FY 2022 - 2023

BE for current financial year	Amount Utilized (INR)	Details of Activity (Max.200 words)
INR 8 Lac	38,667.00	Payment towards the subscription for the services to check the details of existing companies in Switzerland
	67,769.00	Payment towards printing of India Lounge WEF 2022 Davos Standees and Posters
	66,772.00	Payment towards printing of 100 copies of Common Yoga Protocol for promotion of Yoga Events organised by Embassy in 2022
	6,583.00	Reimbursement towards purchase of MS 365 from Digitec for Commerce Section
	15,833.00	Payment towards printing of 1 Standee for Incredible Indian Festival on 23.08.2022
	3,71,074.00	Payment Towards Transportation of Exhibition Material During WEF - 2022
	49,583.00	Payment towards printing of Posters for Chancery's Display Board for Promoting Indian Tourism, Culture, Cuisine, Trade and Investment
	51,793.00	Payment towards printing of Posters for Chancery's Display Board for Promoting Indian Tourism, Culture, Cuisine, Trade and Investment
Total Amount Utilized		INR 6,68,020/-

G. Action Taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow with the host government):

Sr. Nr.	Detail of JWG/JEC with date and venue	Action Point (Max. 200 word)	Action Taken (Max. 200 words)
1	18th session of India-Switzerland JEC,	The 18th Session of India – Switzerland Joint Economic Commission was held virtually on 09 Sept. 2021. A letter of Intent between the Ministry of AYUSH, Govt. of India and the Swiss Federal Office of Public Health (FOPH) regarding cooperation and collaboration in the field of Ayurveda was also presented & discussed.	Mission has been received the Minutes of Meeting of 18 th JEC.
2	4th India-Switzerland Financial Dialogue, 11 May 2021	4th India-Switzerland Financial Dialogue was held on 11.05.2021 in virtual format. Dialogue was co-chaired by Ajay Seth, Secretary (Economic Affairs), Ministry of Finance, Govt. of India & Daniella Stoffel, State Secretary, State Secretariat for International Finance, Switzerland.	The Mission is following up with the Swiss side.

H. Complaints from Foreign Buyer / Supplier on Quality and Trade Dispute

Name of Foreign buyer / supplier	Address & contact details of foreign buyer/supplier	Name & address of Indian exporter / importer	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred
-	-	-	-	-

I. Complaints of Indian Exporter / Importer

Name of Indian exporter / importer	Name & address of foreign buyer/supplier	Brief description of complaint	The authority to whom the matter was referred and the date on which the matter was referred.	Any Outcome
-	-	-	-	-

J. Any other issue of importance

1. Commercial Related News – Switzerland

i Bilateral: India-Switzerland

- **Supreme Court of India upheld the legality of 2016 Demonetisation:** As per the news published on swissinfo.ch, on 02 Jan. 2023, it is being reported that India's Supreme Court on Monday upheld the legality of the government decision in 2016 to demonetise 86% of the country's cash in circulation, saying the decision was taken in consultation with the central bank and followed due process. www.swissinfo.ch/eng/india-s-supreme-court-upholds-legality-of-2016-demonetisation/48175052

ii Switzerland External

a Bilateral / Multilaterals Meetings & Visits

- **Switzerland-Germany held talks on energy and economic issues:** On 16 Jan. 2023, General Secretariat of the Federal Department of Environment, Transport, Energy and Communications - DETEC, Federal Department of Economic Affairs, Education and Research – EAER and Swiss Federal Office of Energy reported that during WEF 2023, Davos, Federal Councillors Guy Parmelin and Albert Rösti met with Robert Habeck, the German Vice Chancellor and Federal Minister for Economic Affairs and Climate Action. Discussions focused on range of matters including bilateral economic relations and Switzerland's relations with the EU. Against the backdrop of the tense situation in the energy sector worldwide, the three ministers also discussed common challenges in the field of energy security. The discussion was dominated by the ongoing war in Ukraine and its impact on Europe. Further Vice Chancellor Habeck, Federal Councillor Albert Rösti agreed that the outstanding issues in the gas sector could also be clarified at a technical level and that as such there is no need for a bilateral solidarity agreement between Germany and Switzerland. On the part of the EAER, discussions focused on bilateral economic relations and Switzerland's relations with the EU. Federal Councillor Guy Parmelin stressed that Germany is Switzerland's most important economic partner and that the partnership with the EU is beneficial for both sides. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92545.html
- **Switzerland – Japan held talks on Research and Innovation:** On 30 Jan. 2023, Swiss State Secretariat for Education, Research and Innovation – SERI reported that Switzerland – Japan held talks on Research and Innovation and State Secretary Martina Hirayama opened the 5th Meeting of the Joint Committee for Scientific and Technological Cooperation in Bern. Discussion was focused on Swiss-Japanese cooperation in research and innovation. In addition, the Swiss Polar Institute and the

Japanese National Institute of Polar Research signed a Memorandum of Understanding to further deepen cooperation in the field of polar research. The Swiss delegation consisted of high-ranking representatives of funding agencies and institutions from the higher education and research sectors. They received a Japanese delegation in Bern consisting of representatives from the Cabinet Office, the Ministry of Foreign Affairs, the Ministry of Education, Culture, Sports, Science and Technology, as well as the most important research institutions and research funding agencies in Japan. SEIR added that Japan is one of Switzerland's main scientific cooperation partners in Asia. The two countries are pursuing many research areas of common interest, including in the ageing of society, the energy transition and digitalisation.

www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92711.html

b MoU, Agreements, Sanctions, Consultations, Rules & Regulations

• Switzerland in 2023: Laws which came into force from 01 Jan. 2023

- o **Airlines:** Passengers can claim more compensation for delayed or lost luggage – up to around CHF1,640 (\$1,770). Previously it was CHF1,520.
- o **Inheritance Law:** Testators are more free to dispose of their estate as they wish than before. Previously, parents had to leave three-quarters of the legal share of their inheritance to their children; now it's only half.
- o **Drones:** European Union regulation on the manufacture and flying of drones now applies in Switzerland, which includes rules on maximum altitudes, weight limitations and restrictions on the airspace in which drones can fly. Long-range flights would require ground-based controllers to have a special licence.
- o **Adoption:** People with jobs who adopt a child less than four years old are now entitled to two weeks' paid holiday. Various cantons already provide for adoption leave, but there's still no entitlement to benefits when adopting a stepchild.
- o **Investor Protection:** Banks and other financial service providers must comply with new minimum standards when informing customers about complex financial products. Specifically, they must prepare and present a basic information sheet.
- o **Covid:** Anyone who takes a Covid test must pay for it themselves. Health insurance would cover the test costs only in individual cases – namely if a positive test leads to medical treatment.
- o **Plant Protection:** Plant protection products i.e. herbicides and pesticides, with a high potential risk may no longer be used. Such products are banned for private use if they pose certain health risks, are toxic or very toxic to aquatic organisms or pose a risk for bees.
- o **Terrorism:** It's harder for private citizens to access chemicals that can be used to make bombs. In the case of higher concentrations a licence from the Federal Office of Police (FedPol) is generally required for purchase. Only in exceptional cases are specialised shops allowed to sell certain products in small quantities.
- o **Value Added Tax:** Non-profit, voluntarily run sports and cultural associations and charitable institutions with a turnover of less than CHF250,000 no longer have to pay VAT. Until now the turnover limit was CHF150,000.

o **Carpooling:** A new traffic sign for carpooling (car-sharing) allows carpools to drive in bus lanes if they don't obstruct public traffic and park in special reserved spaces. www.swissinfo.ch/eng/switzerland-in-2023--new-year--new-laws/48164346

- **Switzerland ratified WTO Agreement on Fisheries Subsidies:** On 20 Jan. 2023, Swiss Federal Department of Economic Affairs, Education and Research – EAER reported that Swiss Federal Council approved the Agreement on Fisheries Subsidies for Switzerland on 16.11.2022 and on 20.01.2023, Switzerland ratified WTO's Agreement on Fisheries Subsidies. With this Switzerland became the first member of the World Trade Organisation (WTO) to do so. The agreement prohibits harmful subsidies for marine wild capture fishing and makes an important contribution to the Sustainable Development Goals of the United Nations. Switzerland's swift ratification would help the agreement to soon unfold its positive effects. EAER further added that, on the sidelines of WEF 2023, Davos, Swiss Federal Councilor and Head of EAER, Guy Parmelin deposited the Switzerland's instrument of acceptance with WTO Director-General Ngozi Okonjo-Iweala. EAER also informed that the agreement would enter into force once two thirds of the 164 members have deposited their instruments of acceptance with the WTO. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92596.html
- **Switzerland-Austria signed Declaration of Intent towards strengthening exchanges in the agricultural sector:** On 20 Jan. 2023, Swiss Federal Office for Agriculture -FOAG reported that during the International Green Week in Berlin, the Director of the Federal Office for Agriculture, Christian Hofer, met Norbert Totschnig, the Austrian Federal Minister for Agriculture, Forestry, Regions and Water Management and signed a declaration of intent with the aim of intensifying exchanges in the agricultural sector. The declaration of intent stipulates that in future agricultural experts from both countries would meet annually and discuss common topics. Examples are the transformation of food systems or agricultural trade issues. The dialogue is to take place alternately in Austria and Switzerland. During their bilateral meeting in Berlin, FOAG Director Hofer and Federal Minister Totschnig also discussed the development and implementation of agricultural policy, security of supply and the situation with large carnivores. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92594.html

iii Tax, Banking & Finance

- **SIX Sanctions Commission fined Swissquote:** On 06 Jan. 2023, Swiss financial centre SIX through its Sanctions Commission, imposed sanctions on Swiss based online bank 'Swissquote' for violating regulations on ad hoc publicity. SIX further added the investigation was opened in June 2022 and after the investigation it has placed a fine of CHF 75,000 against Swissquote. The trigger was the ad hoc announcement published on June 16, 2021 entitled "Swissquote expects record half-year results thanks to extraordinary growth". Due to a technical problem and human error, the distribution did not meet the specifications. In its decision, the Sanctions Commission found that Swissquote had not violated the regulations to the extent assumed, therefore, the originally requested amount of the fine was reduced from CHF 125,000 to CHF 75,000. www.fuw.ch/six-verhaengt-busse-gegen-swissquote-833528292818

iv Economy

- **Switzerland recorded an Average Annual Inflation of +2.8% in 2022:** On 01 Jan. 2023, Swiss Federal Statistical Office FSO reported that in 2022, the Average Annual Inflation of Switzerland was +2.8%. FSO further informed that the Consumer Price Index (CPI) declined by 0.2% in Dec, 2022 as compared to Nov. 2022, however, Inflation was +2.8% compared with the Dec. 2021. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92425.html
- **Switzerland recorded an increase in Retail Trade by 1.3% in Nov. 2022:** On 06 Jan. 2023, Swiss Federal Statistical Office FSO as per its provisional findings reported that due to price increase, Swiss Retail Trade turnover increased by 1.3% in Nov. 2022 as compared to Nov. 2021. FSO also added that seasonally adjusted, nominal turnover rose by 1.6% in Nov. 2022 as compared with the Oct. 2022. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92437.html
- **Sika recorded sale of CHF 10 billion in 2022:** On 11 Jan. 2023, Swiss multinational specialty chemical company 'Sika' that supplies to the building sector and motor vehicle industry, headquartered in Baar, Switzerland announced that in 2022, it recorded an increase in sales by 13% (CHF 10.49%) in 2022. Further Sika also added that it was primarily price increases that drove up Sika's sales as the company raised the prices for its products, which are used to reinforce and seal building materials, by an average of 15% in the year under review. At the same time, Sika confirmed the medium-term goals of "Strategy 2023", according to this, sales should grow by 6 to 8% annually and the margin should be in the range of 15 to 18%. www.fuw.ch/sika-erzielt-rekordumsatz-1-309085919437
- **Switzerland recorded trade surplus of CHF 43.5 billion in 2022:** On 24 Jan. 2023, Swiss Federal Office for Customs and Border Security FOCBS reported that in 2022, Switzerland's exports increased by 7.2%, however, due to the rise in price, export stagnated in price-adjusted terms. Meanwhile, imports also recorded an increase by 16.8% in nominal terms and edged up slightly in real terms. In conclusion, in 2022, Swiss trade had a trade surplus of CHF 43.5 billion. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92611.html
- **Switzerland recorded decline in Retail Trade by 0.2% in Dec. 2022:** On 31 Jan. 2023, Swiss Federal Statistical Office – FSO reported that as per its provisional findings, Swiss Retail Trade sector recorded a decline by 0.2% in Dec. 2022 as compared to Dec. 2021. FSO further added that seasonally adjusted, nominal turnover decline by 1.7% compared with Nov. 2022. However a nominal increase of 1.8% was registered for the year 2022 (in real terms +0.2%). www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92703.html

v M&A

- **Ypsomed sold its subsidiary Diaexpert to Mediq:** On 03 Jan. 2023, Swiss based MedTech company Ypsomed announced to complete the sale of its subsidiary Diaexpert to a Dutch company Mediq. Ypsomed also informed that it received all approvals and the conditions for the transaction were met

by the end of 2022, with this the sale of the specialist and mail order company for diabetics with a focus on insulin pumps has now been legally completed. Ypsomed commented that with the sale of the subsidiary, it intends to focus more on its own products in the future and sees "enormous growth potential" in the area of injection systems and for its own insulin pumps. www.fuw.ch/ypsomed-schliesst-verkauf-von-tochter-ab-859469387249

- **Partners Group acquired North American company SureWerx:** On 04 Jan. 2023, Swiss based leading global private markets firm Partners Group, announced the acquisition of North American SureWerx, a provider of protective equipment, safety equipment and tooling solutions, on behalf of customers. Partners Group also informed that SureWerx owns 18 brands in 27 product categories and with the acquisition, Partners Group wants to transform SureWerx through "value creation initiatives" that affects the product range, customer loyalty and the benefits for the stakeholders. SureWerx has its headquarters in Vancouver, Canada and Chicago, USA and produces welding masks, safety shoes, grinding and cutting tools, among other things. SureWerx was sold to Partners Group by The Riverside Company, however, it would continue to be managed by the previous SureWerx CEO Chris Baby. www.fuw.ch/partners-group-expandiert-nach-nordamerika-984577085398
- **Holcim acquired France based company Chrono Chape:** On 05 Jan. 2023, Swiss multinational company that manufactures building materials 'Holcim' announced the acquisition of France based company Chrono Chape, a specialist for mobile, self-regulating screeds, which are used for processing concrete and cement. Holcim also informed that the acquisition is in line with the intention of increasing market presence in France. www.fuw.ch/holcim-kauft-weiter-zu-588010682816
- **Medmix acquired majority stakes in Guangdong Qiaoyi Plastic:** On 09 Jan. 2023, Swiss based global leader in high-precision delivery devices, who also occupy leading positions in healthcare, consumer and industrial end-markets announced the acquisition of China based in Guangdong Qiaoyi Plastic. Medmix also added that with around 350 employees, Qiaoyi is a manufacturer of a wide range of products for the beauty market, and current owners of Qiaoyi would retain a minority stake and continue running the company. The transaction is expected to close in the first half of 2023, Medmix further explained. www.fuw.ch/medmix-verstaerkt-sich-in-china-256429370115
- **Holcim acquired Italian company Nicem:** On 10 Jan. 2023, Swiss multinational company that manufactures building materials 'Holcim' announced the acquisition of Italian company Nicem, which is a leading supplier of ground calcium carbonate based near Bergamo. Holcim further commented that with the acquisition of Nicem, it aims to strengthen itself in the ESG area, thereby improving its ecological footprint. Calcium carbonate is a versatile, low-carbon raw material, that allows the "green recipe" of Holcim's sustainable construction solutions to be improved from ECO Pact to ECOPlanet and opens up a new source for alternative materials for decarbonizing ready-mixed concrete. www.fuw.ch/holcim-uebernimmt-italienisches-kalziumkarbonatunternehmen-789682671679

- Burkhalter acquired Graubünden based company LKE Haustechnik:** On 11 Jan. 2023, Swiss based provider of cross-trade building technology & group of electrical installers Burkhalter', announced the acquisition of LKE Haustechnik in Landquart. Burkhalter further announced that LKE Haustechnik has been active in the regional market since 2011 and offers services in the areas of ventilation, air conditioning and energy technology and with 23 employees, LKE Haustechnik generates an annual turnover of around CHF 7.5 million. Further, the employees would all be taken over, management and company name would remain unchanged. The undisclosed purchase price would be paid in cash and in the form of Burkhalter registered shares. For this purpose, around 42,000 registered shares to be created from authorized capital, excluding shareholders' subscription rights. The vendors has signed a lock-up agreement not to sell the Burkhalter registered shares they received from the sale for a period of two years. www.fuw.ch/burkhalter-kauft-zu-414451634121
- Medmix to exit Poland due to Ukraine crises:** On 12 Jan. 2023, Swiss based global leader in high-precision delivery devices, who also occupy leading positions in healthcare, consumer and industrial end-markets 'Medmix' to sell its and Polish unit and exit Poland due to Ukraine crises. Medmix stopped production in Poland due to sanctions because of its Russian shareholder Viktor Vekselberg. Medmix announced that it has started negotiations to sell the Polish unit and exit Poland. The exit from Poland, would impact 2022 profits by around CHF 25 million. Due to the situation in Poland and other influences, Medmix now expects an EBIT margin of around 22% in 2022, down from its previous expectation of a margin of 24%. www.fuw.ch/medmix-will-polnische-einheit-verkaufen-814529195567
- Cicor Group acquired two business units from Phoenix Mecano:** On 23 Jan. 2023, Swiss based Printed circuit assembly (electronic assembly) manufacturing company 'Cicor Group' announced the acquisition of two Phoenix Mecano business. With the completion of purchase the two Phoenix Mecano Digital Electronics (PMDE) locations in Germany and one production facility in Tunisia would be transferred to Cicor Group. Phoenix Mecano most recently generated annual sales of more than Euro 30 million with electronic components at the three locations. With this transaction, Cicor is strengthening its business in the medical technology target market. The French-speaking Swiss company expects further "significant" growth for the acquired units in the 2023 financial year, with an operating profit margin (Ebitda) at a level comparable to that of the entire Cicor Group. www.fuw.ch/cicor-schliesst-kauf-zweier-geschaefteinheiten-von-phoenix-mecano-ab-502701582567
- Komax sold its production site in Rotkreuz:** On 27 Jan. 2023, Swiss based provider of innovative solutions in automated wire processing 'Komax AG, announced to sell its production site in Rotkreuz as of 2024. With this deal, Komax expects positive impact on the operating result as the sale should increase operating profit at the EBIT level by around CHF 11 million in 2023. Komax further added that, however, the building would be rented back by the end of 2024, as the production area is still needed. Then the new production and office building at the headquarters in Dierikon should be ready

for occupancy. In addition, as before, part of the building in Rotkreuz will be sublet.
www.fuw.ch/komax-verkauft-produktionsstaette-900559464023

vi International Forum

- **Switzerland became a non-permanent member of the UN Security Council for 2023 and 2024:** On 03 Jan. 2023, Swiss Federal Department of Foreign Affairs FDFA reported that on 1 Jan. 2023, Switzerland became a non-permanent member of the UN Security Council for the years 2023 and 2024. On this FDFA commented that Switzerland's seat on the UN Security Council is an opportunity for Switzerland to make its contribution to peace and security in the world, especially in the current tense global political context. On 3 Jan. 2023, Switzerland took up its work on the UN Security Council with the other newly elected non-permanent members at a brief ceremony. It intends to engage actively on all conflicts and issues on the Council's agenda, bringing its credible foreign policy profile to the table along with its commitment to peace and security in the world as enshrined in the Swiss Federal Constitution. Key in this regard would be its tradition as an independent state, its commitment to the rule of law and its respect for international law, especially international humanitarian law and human rights. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92424.html
- **Initial preparations for 13th WTO Ministerial Conference 2024:** On 20 Jan. 2023, Swiss State Secretariat for Economic Affairs reported that at the invitation of Federal Councillor Guy Parmelin, a group of ministers responsible for World Trade Organization (WTO) affairs and WTO Director-General Ngozi Okonjo-Iweala met in Davos on the sidelines of WEF 2023 and discussed the initial preparations for 13th WTO Ministerial Conference in 2024. Following on from the positive results of the 12th WTO Ministerial Conference held in Geneva last June, the ministers discussed their priorities for the next stages of negotiations. The focus was on implementation of the Agreement on Fisheries Subsidies, trade and health issues in the context of the COVID-19 crisis, and current efforts to reform the WTO. Switzerland's trade policy, which is closely integrated into international value chains, is based on the rules-based multilateral trading system of the WTO. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92591.html
- **Swiss Army took positive stock of the WEF 2023 mission:** On 20 Jan. 2023, Swiss Federal Department of Defence, Civil Protection & Sport – DDPS reported that Swiss Army fulfilled all of its mandates in the subsidiary security operation for the canton of Graubünden and in support of the security measures at the 2023 WEF annual meeting. Around 4,200 members of the army were deployed every day and there were no significant violations in the restricted airspace. DDPS further added that on 20 Jan. 2023, Swiss army was released from its mandate to support security measures for the 2023 Annual Meeting of the World Economic Forum (WEF) and the restrictions in airspace were lifted. During the WEF 2023, Swiss Army ensured the protection of the airspace, protected objects and people, supported the civil authorities logistically, with the air transport of people protected under international law, in the coordinated medical service, in command support and in the defense against nuclear, biological or chemical dangers. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92600.html

- Switzerland launched global alliance for Baukultur in Davos, WEF 2023:** On 16 Jan. 2023, Swiss Federal Office of Cultural Affairs reported that during the second Conference of European Ministers of Culture, which was held at the invitation of President of the Swiss Confederation Alain Berset from 14-16 Jan. 2023, Alain Berset launched the Davos Baukultur Alliance 2023 at WEF 2023. The Alliance would be chaired for five years by Switzerland, with its secretariat operating within the World Economic Forum. Ministers of culture from 31 European countries along with civil society organisations and major companies from the building and real estate industry were present in Davos during the launch of the Davos Baukultur Alliance, a network for dialogue among all parties at the international level. The alliance provides that, in future, politicians, business and civil society would be working together to create better-designed cities, villages and landscapes. Working groups within the Alliance would discuss issues such as the circular economy, energy-efficient renovations and a certification system, and jointly develop proposals for how to proceed. In launching the Davos Baukultur Alliance, Switzerland is further advancing its commitment to Baukultur. The involvement of the building and real estate sector and the partnership with the WEF would secure broad recognition of the objective of high-quality Baukultur among all participants. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92542.html
- Swiss Federal Councillor met several Finance Ministers from EU Member States at WEF 2023:** On 18 Jan. 2023, Swiss Federal Department of Finance – FDF reported that Swiss Federal Councillor Karin Keller-Sutter and Head of FDF, Federal Councillor Karin Keller-Sutter met several Finance Ministers from EU Member States as well as the EU Commissioner for Economy at the World Economic Forum (WEF) Annual Meeting in Davos. Further Federal Councilor discussed bilateral financial and tax issues as well as the implementation of international standards with finance ministers Christian Lindner (Germany), Magdalena Rzeczkowska (Poland) and Yuriko Backes (Luxembourg), and Luxembourg's Prime Minister, Xavier Bettel. The economic and financial consequences of the Russian aggression against Ukraine were likewise addressed, as was the reconstruction of Ukraine. In addition, Federal Councillors Guy Parmelin and Karin Keller-Sutter discussed the implementation of the OECD minimum tax rate for international companies with OECD Secretary-General Mathias Cormann. Switzerland would keep a close eye on international developments. Furthermore, the intensification of financial and economic bilateral cooperation was discussed with the Qatari Minister of Finance, Ali bin Ahmed Al Kuwari. During the meeting with China's top economic official, Vice-Premier Liu He, both sides acknowledged the opportunities presented by mutual market access and spoke about increased cooperation between central banks and supervisory authorities. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92567.html

vii Technology, R&D

- Switzerland to get two more technology transfer centers:** On 09 Jan. 2023, Swiss Federal Department of Economic Affairs, Education and Research (EAER) and the AM-TTC Alliance, the umbrella organization of technology transfer centers in the field of Advanced Manufacturing (AM) technologies, decided to fund two more centers in the fields of collaborative robotics and photonics with 6.5 million Swiss francs until

the end of 2024. EAER further added that on the one hand, the funding comes from the ETH Board, which has defined the development of AM-TTC in Switzerland as a measure of its strategic planning 2021-2024 and on the other hand, the centers also receive funding from the Federal Government according to Art. 15 FIFG. The Swiss Robotics Competence Center (S3C) in Biel aims to demonstrate the opportunities of collaboration between humans and robots and the Swiss Photonics Integration Center (Swiss PIC), will build facilities that would make it possible to integrate even the smallest optical components into larger systems or devices and test them. www.admin.ch/gov/en/start/documentation/media-releases.msg-id-92463.html

viii Insurance, MedTech & Pharmaceutical

- **Switzerland rejected the introduction of an advisory board for the pharmaceutical industry and biotechnology:** On 25 Jan. 2023, Swiss Federal Department of Economic Affairs, Education and Research – EAER reported that Swiss Federal Council rejected the introduction of an advisory board for the pharmaceutical industry and biotechnology by commenting that the industry could already communicate sufficiently with the authorities via the existing channels. The Federal Council recorded this in the report "Strengthening Switzerland as a location for pharmaceuticals and biotechnology", which it adopted on January 25, 2023. According to the report, the added value of the advisory board called for by the postulate, which is to advise the Federal Council on the future of pharmacy and biotechnology, is considered to be low. The industry could exchange sufficient information with the authorities via the existing formats. EAER, concluded that in view of the numerous measures taken by the Federal Council in all relevant subject areas, the present report does not identify any further need for action. www.admin.ch/gov/de/start/dokumentation/medienmitteilungen.msg-id-92646.html

ix Transportation & Mobility

- **Switzerland recorded an increase in Electric cars:** on 02 Jan. 2022, Swiss eMobility Association reported that in 2022, 17.3% of all new cars sold were 100% electric, while 8% were plug-in hybrid electric models, which feature electric and fuel engines. Swiss eMobility Association also added that it represented a 5% overall increase compared to 2021. However, according to the association's latest figures, around half of all newly registered vehicles still have just combustion engines – 37.8% were petrol-driven, while 11.7% were diesel. Further the Swiss eMobility Association concluded that despite the growing number of electric car owners, Switzerland fell behind Germany to 8th place in a European electric car ranking. www.swissinfo.ch/eng/electric-cars-continue-to-gain-ground-in-switzerland/48175394

x Swiss Company

- **Implenia received tunnel construction project in Norway:** On 06 Jan. 2023, Swiss based construction and construction services company 'Implenia' announced that it has received a major tunnel construction project in Norway with a total volume of around CHF 300 million. Implenia further announced that the Norwegian State Roads Administration has awarded the E03 Boknafjord Tunnel project on Norway's west coast to Implenia and Stangeland Maskin, and the order volume for the construction of the 8.6-kilometer

tunnel with two tubes is reported to be around 4 billion Norwegian kroner or the equivalent of 375 million Swiss francs. Implenia's share is around 300 million Swiss francs. According to Implenia, the E03 Boknafjord Tunnel is closely linked to the construction of the E39 Rogfast Tunnel, the world's longest and deepest underwater tunnel. Work on the Boknafjord Tunnel would begin in January and operations are scheduled to start in 2030. www.fuw.ch/implenia-zieht-weiteren-grossauftrag-an-land-262320805552

- **Asset management company 'Bellevue Group' recorded significant decline in profit in 2022:** On 26 Jan. 2023, Swiss based asset management company 'Bellevue Group' announced that in 2022, the group recorded a significant decline in profits due to market turbulence in the first half of 2022. The Group further added that, it expects consolidated profit for 2022 to be CHF 25 million, well below the record result for 2021 of CHF 43.1 million. The Client assets under management fell to CHF 9.4 billion due to the market turmoil (end of 2021: CHF 12.8 billion). The lower earnings base led to a decline in the operating result of around 25%, explained Bellevue Group. The business result is also reduced by around CHF 10 million due to unrealized losses on investments in proprietary products and financial investments for participation programs. www.fuw.ch/bellevue-kuendigt-deutlichen-gewinnrueckgang-fuer-2022-an-734187186239

2. Commercial Related News – Liechtenstein

i **Bilateral: India – Liechtenstein**

Nil

ii **Climate**

- **Hilti committed triple-digit million investment towards climate targets:** On 12 Jan. 2023, Office of Economic Affairs and Liechtenstein Marketing reported that Schaan based multinational company Hilti Group that develops, manufactures, and markets products for the construction, building maintenance, energy and manufacturing industries, mainly to the professional end-user announced its commitment to the climate protection criteria of the Science Based Targets Initiative (SBTi) in line with the goals of the Paris Agreement. Towards this, Hilti to make triple-digit million investment as part of its efforts aimed at reducing CO2 emissions in the construction industry. Accordingly, Hilti would develop a detailed action plan based on the goals of the Paris Agreement, which would be submitted to the SBTi for validation within 24 months. SBTi is a partnership between the Carbon Disclosure Project, the United Nations Global Compact, the World Resources Institute and the World Wide Fund for Nature. www.liechtenstein-business.li/en/liechtenstein_business_news/hilti-investiert-dreistelligen-millionenbetrag-fur-klimaziele

Nil

3. Update on European Free Trade Association (EFTA)

i EFTA – India

Nil

ii Meetings

- **EFTA States – Philippines held 1st Joint Committee Meeting in Geneva:** On 10 Jan. 2023, EFTA Secretariat reported that EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and Philippines met in Geneva and held their 1st Joint Committee Meeting after the entry into force of the EFTA-Philippines Free Trade Agreement. The Joint Committee discussed the operation of the Agreement, focusing on trade in goods, trade and sustainable development and technical cooperation and adopted one decision, establishing the rules of procedure of the Joint Committee. EFTA Secretariat further added that the Joint Committee Meeting was preceded by the first meeting of the Sub-Committee on Trade in Goods, where experts discussed inter alia the annex on rules of origin, the exchange of preference utilisation data, market access and trade facilitation. www.efta.int/Free-Trade/news/EFTA-States-and-Philippines-hold-their-first-Joint-Committee-meeting-533621

iii Free Trade Agreement

- **EFTA States - Thailand 3rd Round of Negotiations on FTA:** On 27 Jan. 2023, EFTA Secretariat reported that delegations from the EFTA States (Iceland, Liechtenstein, Norway and Switzerland) and the Kingdom of Thailand met in Bangkok for their third round of negotiations on an ambitious and comprehensive Free Trade Agreement. The 3rd round of trade negotiations held from 24 – 27 Jan. 2023. Discussions took place at heads level and in fifteen expert groups to address trade in goods, rules of origin, trade facilitation, SPS, TBT, trade in services, e-commerce, investment, trade remedies, competition, legal and horizontal issues and dispute settlement, government procurement, trade and sustainable development, cooperation and capacity building and intellectual property rights. EFTA Secretariat also reported that the exchanges were productive and result-oriented, allowing for substantial progress in many areas. Further, Delegations agreed to hold the next round in April 2023. Bilateral EFTA–Thailand merchandise trade reached more than USD 2.82 billion in 2021, and preliminary data for 2022 indicates an increase of 14% in bilateral trade in 2022. www.efta.int/Free-Trade/news/EFTA-States-and-Thailand-meet-their-third-round-negotiations-533926

i Potential Products for Export to Switzerland from India: Dec. 2022* (latest data available)

Sr. Nr.	Top 20 Products Imported by Switzerland from World in Dec. 2022 (6 Digit HS Code)	Top 20 Products Imported by Switzerland from World in Dec 2022 (USD Million)	Is the Product in List of Top 20 Products Imported by Switzerland from India in Dec. 2022	Is the Product in List of Top 20 Export Products of India to World in Nov 2022	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	8,620	No	No	No
2	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,141	No	Yes (USD 1174.89 Million)	Yes
3	2716.00 - Electrical energy	1,183	No	No	No
4	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	677	Yes (USD 2 Million)	Yes (USD 835.32 Million)	Yes
5	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	497	No	Yes (USD 6147.85 Million)	Yes
6	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	469	No	No	No
7	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	338	No	No	No
8	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	302	No	No	No
9	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl.	298	No	No	No

	bus of heading 8702 and special motor vehicles of heading 8703.10)				
10	2711.21 - Natural gas in gaseous state	282	No	No	No
11	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	224	No	No	No
12	7112.91 - Waste and scrap of gold, incl. metal clad with gold, and other waste and scrap containing gold or gold compounds, of a kind used principally for the recovery of precious metal (excl. ash, and waste and scrap of gold melted down into unworked blocks, ingots, or similar forms, and sweepings containing other precious metals, and e-waste of heading 8549)	167	No	No	No
13	2709.00 - Petroleum oils and oils obtained from bituminous minerals, crude	163	No	No	No
14	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	163	No	No	No
15	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	153	No	No	No
16	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	142	No	No	No
17	8517.13 - Smartphones for cellular networks or for other wireless networks	131	Yes (USD 2 Million)	Yes (USD 1194.23 Million)	Yes
18	9018.90 - Instruments and appliances used in medical, surgical or veterinary sciences, n.e.s.	123	No	No	No
19	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	116	Yes (USD 14 Million)	Yes (USD 1203.89 Million)	Yes
20	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	110	No	No	No

*Latest data available

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

Rank	Swiss import from Word in 2021	Value of Product Imported by Switzerland from World December 2021 (Value in USD Million)	Is the Product in List of Top 20 Export Products of India to World in 2021	Is the Product in List of Top 20 Products Exported from India to Switzerland in 2021	Potential for Increase in Export [Yes / No]
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	91,600	No	No	No
2	3004.90 - Medicaments for therapeutic or prophylactic uses, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. goods of headings 3002, 3004.10 3004.50 to 3005, or 3006)	22,148	Yes (USD 14737.21 million)	Yes (USD 31 million)	Yes
3	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	8,221	Yes (USD 8419.97 million)	No	Yes
4	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	7,920	No	No	No
5	2716.00 - Electrical energy	3,636	No	No	No
6	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale, whether or not modified or obtained by means of biotechnological processes	3,587	No	No	No
7	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	3,446	No	No	No
8	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils	2,691	Yes (USD 34414.03 million)	No	Yes

	being the basic constituents of the preparations (excl. light oils and preparation)				
9	8703.23 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with spark-ignition internal combustion reciprocating piston engine of a cylinder capacity > 1.500 cm ³ but <= 3.000 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,800	No	No	No
10	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	1,778	Yes (USD 23837.53 million)	Yes (USD 180 million)	
11	8471.30 - Data-processing machines, automatic, portable, weighing =< 10 kg, consisting of at least a central processing unit, a keyboard and a display (excl. peripheral units)	1,677	No	No	No
12	3002.12 - Antisera and other blood fractions, whether or not modified or obtained by means of biotechnological processes	1,655	No	No	No
13	8517.12 - Telephones for cellular networks "mobile telephones" or for other wireless networks	1,565	Yes (USD 4860.6 million)	No	Yes
14	8703.32 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with compression-ignition internal combustion piston engine "diesel or semi-diesel engine" of a cylinder capacity > 1.500 cm ³ but <= 2.500 cm ³ (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,498	No	No	No
15	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)	1,496	No	No	No
16	8517.62 - Machines for the reception, conversion and transmission or regeneration of voice, images or other data, incl. switching and routing apparatus (excl. base stations)	1,486	No	No	No
17	7110.21 - Palladium, unwrought or in powder form	1,481	No	No	No
18	2711.21 - Natural gas in gaseous state	1,409	No	No	No

19	8703.40 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with both spark-ignition internal combustion reciprocating piston engine and electric motor as motors for propulsion, other than those capable of being charged by plugging to external source of electric power (excl. buses of heading 8702 and special motor vehicles of heading 8703.10)	1,357	No	No	No
20	7106.91 - Silver, incl. silver plated with gold or platinum, unwrought (excl. silver in powder form) [included in the special trade since 1.1.2012]	1,237	No	No	No

Source: Swiss Federal Office for Customs and Border Security FOCBS
Source: Ministry of Commerce & Industry, Department of Commerce website

i. India's Top 5 Export Products to Switzerland: December 2022* (latest data available)

Rank	India's Top 5 Export Products to Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7601.10 - Aluminium, not alloyed, unwrought	16	Product HS Code 7601.10, Moved 2 Rank upwards (Rank 1) in Dec. 2022, as compared to Nov. 2022, Rank 3. In Dec. 2022, HS Code 7601.10 registered an increase of 45.45% in trade as compared to Nov. 2022 (USD 11 million).
2	7102.39 - Diamonds, worked, but not mounted or set (excl. industrial diamonds)	14	Product HS Code 7102.39 Moved 1 Rank downwards (Rank 2) in Dec. 2022, as compared to Nov. 2022, Rank 1. In Dec. 2022, HS Code 7102.39 registered a decrease of -26.32% in trade as compared to Nov. 2022 (USD 19 million).
3	2928.00 - Organic derivatives of hydrazine or of hydroxylamine	7	Product HS Code 2928.00 registered no change in ranking (Rank 3) in Dec. 2022, as compared to Nov. 2022, Rank 3 In Dec. 2022, HS Code 2928.00 registered a decrease of -36.36% in trade as compared to Nov. 2022 (USD 11 million).
4	2933.39 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s.	6	Product HS Code 2933.39 registered no change in ranking (Rank 4) in Dec. 2022, as compared to Nov. 2022, Rank 4. In Dec.2022, HS Code 2933.39 registered a decrease of -33.33% in trade as compared to Nov. 2022 (USD 9 million).
5	2914.79 - Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury)	5	Product HS Code 2914.79 Moved 7 Rank upwards (Rank 5) in Dec. 2022, as compared to Nov. 2022, Rank 11. In Dec.2022, HS Code 2914.79 registered an increase of 25% in trade as compared to Nov. 2022 (USD 4 million).
	Total India's Export to Switzerland	189	In Dec. 2022, total export products to Switzerland from India registered a decrease by -13.70%, as compared to Nov. 2022 (USD 219 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

ii. India's Top 5 Import Products from Switzerland: December 2022 (latest data available)

Rank	India's Top 5 Import Products from Switzerland (6 Digit Commodity Tariff Line)	USD Million	Analysis
1	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	281	Product HS Code 7108.12, registered no change in ranking (Rank 1) in Dec.2022 as compared to Nov. 2022, Rank 1. In Dec. 2022, HS Code 7108.12 registered a huge decrease of -77.79%, change in trade as compared to Nov. 2022 (USD 1265 million).
2	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	9	Product HS Code 9102.21, Moved 1 Rank upwards (Rank 2) in March 2022, as compared to Feb. 2022, Rank 3. In Dec. 2022, HS Code 9102.21 registered an increase of 28.57%, change in trade as compared to Nov. 2022 (USD 7 million).
3	8438.90 - Parts of machinery for the industrial preparation or manufacture of food or drink, n.e.s.	8	HS Code 8438.90, Moved 325 Rank upwards (Rank 3) in March 2022, as compared to Feb. 2022, Rank 328. In Dec. 2022, HS Code 8438.90 registered no change in trade as there was no trade data for HS Code 8438.90 is available for to Nov. 2022.
4	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	7	Product HS Code 3004.90, Moved 2 Rank downwards (Rank 4) in Dec. 2022, as compared to Nov. 2022, Rank 2. In Dec. 2022, HS Code 3004.90 registered decrease of -12.50%, change in trade as compared to Nov. 2022 (USD 8 million).
5	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	6	Product HS 3002.15 Moved 1 Rank downwards (Rank 5) in Dec. 2022, as compared to Nov. 2022, Rank 4. In Dec. 2022, HS Code 3002.15 registered a decrease of -14.29%, change in trade as compared to Nov. 2022 (USD 7 million).
	Total India's Import from Switzerland	478	In Dec.2022, the total import products from Switzerland to India registered a huge decrease of -66.69%, as compared to Nov. 2022 (USD 1435 million).

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Top 5 Competitors of India's Top 5 Export Products to Switzerland: Nov. 2022* (latest data available)

Sr. Nr.	Commodity (6 Digit Commodity Tariff Line)	Competitors	Value in USD Million
1	Aluminium, not alloyed, unwrought HS Code 7601.10 (India's exports to Switzerland - USD 16 million)	Bahrain	3
		Norway	1
		Oman	1
		Italy	0.06
		Germany	0.004
2	Diamonds, worked, but not mounted or set (excl. industrial diamonds) HS Code 7102.39 (India's exports to Switzerland - USD 14 million)	Belgium	30
		USA	26
		Israel	21
		Australia	6
		France	5
3	Organic derivatives of hydrazine or of hydroxylamine HS Code 2928.00 (India's exports to Switzerland - USD 7 million)	Austria	6
		Italy	6
		China	1
		Germany	0.13
		USA	0.013
4	Heterocyclic compounds with nitrogen hetero-atom[s] only, containing an unfused pyridine ring, whether or not hydrogenated, in the structure, n.e.s. HS Code 2933.39 (India's exports to Switzerland - USD 6 million)	Italy	6
		China	5
		Germany	0.23
		Slovenia	0.19
		USA	0.09
5	Halogenated, sulphonated, nitrated or nitrosated derivatives of ketones or quinones (excl. chlordecone [ISO] and inorganic or organic compounds of mercury) HS Code 2914.79 (India's exports to Switzerland - USD 5 million)	China	4
		Germany	2
		USA	0.003
		Korea (South)	0.002
		Latvia	0.001

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. India - Switzerland Trade Figures (Including Precious Metals): Month-wise 2022* (latest data available)

Switzerland - India Trade Figures (Including Precious Metals): Month-wise 2022									
Period	Exports to Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	Imports from Switzerland (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month	India - Switzerland Total Trade (USD million)	%age change in comparison to previous month	%age change in comparison to previous Year Same Month
January	201	22.56	18.24	835	-53.56	-65.4	1,037	-47.15	-59.9
February	208	3.48	35.06	2,054	145.99	-41.8	2,261	118.03	-38.6
March	244	17.31	34.07	501	-75.61	-89.8	745	-67.05	-85.4
April	231	-5.33	17.26	687	37.13	-78.1	918	23.22	-74.6
May	272	17.75	40.93	2277	231.44	693.4	2550	177.78	432.4
June	276	1.47	38.69	633	-72.20	16.6	909	-64.35	22.5
July	218	-21.01	20.44	1086	71.56	-51.8	1304	43.45	-46.4
August	277	27.06	-1.07	1279	17.77	-69.7	1555	19.25	-65.5
September	268	-3.25	36.04	2'106	64.66	-31.3	2'373	52.60	-27.3
October	226	-15.67	20.21	1'339	-36.42	-46.7	1'565	-34.05	-42.0
November	219	-3.10	6.31	1435	7.17	-39.9	1654	5.69	-36.2
December	189	-13.70	15.24	478	-66.69	-73.4	667	-59.67	-66

*Provisional Data
Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Switzerland Top 10 Export Products (Precious Metals) to World: Dec. 2022* (latest data)

Sr. Nr.	Switzerland Top 10 Export Products to World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Export (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	8,670	150,072	KG	26.45
2.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	3,065	311,360	KG	9.35
3.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,841	5,366,351	KG	8.67
4.	2716.00 - Electrical energy	1,226	0	KG	3.74
5.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	1,107	7,731	KG	3.38
6.	9102.21 - Wrist-watches, whether or not incorporating a stop-watch facility, with automatic winding (excl. of precious metal or of metal clad with precious metal)	975	8,461	KG	2.97
7.	7108.13 - Gold, incl. gold plated with platinum, in semi-manufactured forms, for non-monetary purposes	647	11,296	KG	1.97
8.	2933.59 - Heterocyclic compounds with nitrogen hetero-atom[s] only, containing a pyrimidine ring, whether or not hydrogenated, or piperazine ring in the structure, n.e.s.	607	123,050	KG	1.85
9.	2933.99 - Heterocyclic compounds with nitrogen hetero-atom[s] only, n.e.s.	560	237,639	KG	1.71
10.	9101.21 - Wrist-watches of precious metal or of metal clad with precious metal, whether or not incorporating a stop-watch facility, with automatic winding (excl. with backs made of steel)	551	451	KG	1.68
Switzerland's Total Export to World		32,779	1,418,562,822	KG	100

ii. Switzerland Top 10 Import Products (including Precious Metals) from World: Dec. 2022* (latest data)

Sr. Nr.	Switzerland Top 10 Import Products from World (including Precious Metals) Commodity (6 Digit HS Tariff line)	Value (USD Million)	Quantity	Unit of Measurement	% Share in Total Import (as per Value)
1.	7108.12 - Gold, incl. gold plated with platinum, unwrought, for non-monetary purposes (excl. gold in powder form) [included in the special trade since 1.1.2012]	8,620	201,736	KG	29.56
2.	3004.90 - Medicaments consisting of mixed or unmixed products for therapeutic or prophylactic purposes, put up in measured doses "incl. those for transdermal administration" or in forms or packings for retail sale (excl. containing antibiotics, hormones or steroids used as hormones, alkaloids, provitamins, vitamins, their derivatives, antimalarial active principles and blinded clinical trial kits)	2,141	4,114,166	KG	7.34
3.	2716.00 - Electrical energy	1,183	0	KG	4.06
4.	7113.19 - Articles of jewellery and parts thereof, of precious metal other than silver, whether or not plated or clad with precious metal (excl. articles > 100 years old)	677	3,193	KG	2.32
5.	2710.19 - Medium oils and preparations, of petroleum or bituminous minerals, n.e.s. containing by weight => 70% of petroleum, these oils being the basic constituents of the preparations (excl. light oils and preparation)	497	457,121,686	KG	1.70
6.	3002.15 - Immunological products, put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	469	140,804	KG	1.61
7.	3002.14 - Immunological products, mixed, not put up in measured doses or in forms or packings for retail sale (excl. diagnostic reagents)	338	21,674	KG	1.16
8.	3004.39 - Medicaments, containing hormones or steroids used as hormones but not containing antibiotics, put up in measured doses, incl. those in the form of transdermal administration systems, or in forms or packings for retail sale (excl. medicaments containing insulin or corticosteroid hormones, their derivatives or structural analogues)	302	81,434	KG	1.04
9.	8703.80 - Motor cars and other motor vehicles principally designed for the transport of persons, incl. station wagons and racing cars, with only	298	12,284,581	KG	1.02

	electric motor for propulsion (excl. bus of heading 8702 and special motor vehicles of heading 8703.10)				
10.	2711.21 - Natural gas in gaseous state	282	218,694,926	KG	0.97
Switzerland's Total Import from World		29,162	3,977,811,538	KG	100

*Provisional Data

Source: Swiss Federal Office for Customs and Border Security FOCBS

i. Trade in Services (latest data available)

Services	2022-Q2		2022-Q3		Value in CHF million	
	Exports to India	Import from India	Exports to India	Imports from India	% Change in Exports to India	% Change in Imports from India
Transport	70.71	43.62	71.15	42.91	0.62	-1.61
Tourism	31.57	6.42	38.05	8.94	20.52	39.33
Insurance and pension services	5.83	0.18	9.07	0.43	55.48	132.53
Financial services	5.11	0.90	6.39	0.91	25.08	1.08
Licence fees	50.16	14.20	51.19	13.97	2.05	-1.60
Telecommunications, computer and information services	39.78	288.91	42.31	294.66	6.36	1.99
Consulting services	17.48	136.85	10.24	133.34	-41.39	-2.56
Technical, trade-related, and other business services	12.91	54.19	12.13	60.84	-6.02	12.28
Other services [Manufacturing services, maintenance and repair services, construction services, personal services, government services]	16.40	6.22	16.29	4.02	-0.69	-35.30
Total for all services	270.29	679.23	273.93	700.07	1.35	3.07

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

a. Investments into India by Switzerland

- **From Switzerland**

The Swiss National Bank does not provide as on date, data relating to Swiss Investments abroad. The latest data is available till year 2020. The latest figures are as follows; the figures are in CHF Million:

Year	Capital Stock (Value in CHF Million)
2016	4,874
2017	6,135
2018	6,582
2019	6,582
2020	5,854

1 CHF = approx. 1 USD
Source: Swiss National Bank (SNB)

- **Switzerland's FDI Equity Inflows to India**

The latest data as provided by the Reserve Bank of India is as follows:

Year	Switzerland's FDI Equity Inflows to India (USD Billion)
2017-18	0.5
2018-19	0.3
2019-20	0.2
2020-21	0.2
2021-22 (P)	4.3

*Provisional
Source: Reserve Bank of India (RBI)

- **Foreign Direct Investment (FDI) in India from Switzerland**

The latest data as provide by DPIIT is as follows:

Foreign Direct Investment (FDI) in India from Switzerland		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – Sept. 2022	9,428.6	1.53%

b. Investments into India by the Liechtenstein

Foreign Direct Investment (FDI) in India from the Liechtenstein		
	FDI (in USD million)	%age of FDI Equity Inflows
April 2000 – Sept. 2022	98.03	0.01%

c. **Indian investments into Switzerland**

- **Department of Economic Affairs, Government of India:** The figures as provided by Department of Economic Affairs, Government of India are as follows:

Year	Overseas Direct Investment (Actual Outflows) (Value in USD million)
2019-20	637
2020-21	102
2021-22	407
2022-23 (April – Nov. 2022)	112

- **Department of Economic Affairs, Government of India:** The month-wise ODI figures for 2022 as provided by Department of Economic Affairs, Government of India are as follows:

Month	Overseas Direct Investment (Actual Outflows) to Switzerland (Value in USD million)
January 2022	1
February 2022	0
March 2022	40
April 2022	3
May 2022	1
June 2022	-
July 2022	10
Aug. 2022	10
Sept. 2022	78
Oct. 2022	10
Nov. 2022	-

Overseas Direct Investment by India into Switzerland & Liechtenstein (Value in USD millions)			
	Country	ODI (Value in USD million)	As % of Total ODI
April 2000 – Nov. 2022	Switzerland	7205	3
April 2000 – Nov. 2022	Liechtenstein	3	0

Source: dea.gov.in/overseas-direct-investment

- **Reserve Bank of India:** As per RBI figures, the list of outward FDI from India to Switzerland is as follows: *(latest data available)*

Nov. 2022					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.04
				Total	0.04

Dec. 2022					
Sr. Nr.	Name of the Indian Party	Name of the JV/WOS	Whether JV/WOS	Major Activity	Total (USD Million)
1	BHALLA TECHTRAN INDUSTRIES LIMITED	HOTEL JUNGFRAU LAUTERBRUNNEN AG	JV	WHOLESALE, RETAIL TRADE, RESTAURANTS AND HOTELS	0.4406
2	GLENMARK PHARMACEUTICALS LTD.	GLENMARK HOLDINGS SA	WOS	MANUFACTURING	33
3	KANORIA CHEMICALS & INDUSTRIES LTD.	APAG HOLDING AG	WOS	MANUFACTURING	1.6682
4	MEGASOFT LTD.	EXTROVIS AG	JV	MANUFACTURING	10.28
5	SHAH EYE CARE PRIVATE LIMITED	SURGI LAB AG	WOS	MANUFACTURING	0.035
				Total	45.42
